momentum
global investment management

Harmony Asian Growth Fund (Class A-C)

28 August 2026

This is a marketing communication for professional advisors only

Investment objective*

The portfolio will be biased to investments in markets of developed Asian and emerging Asian countries, but could also hold investments outside these countries.

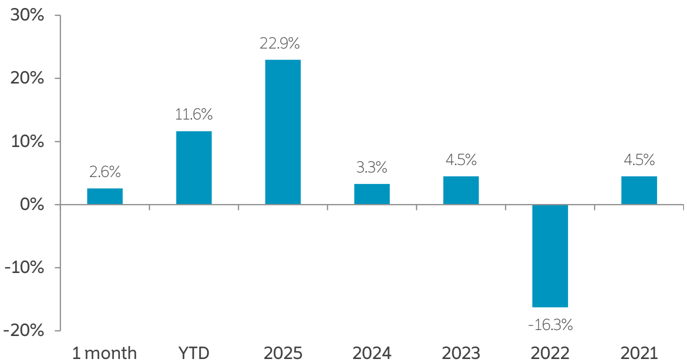
The portfolio aims to provide capital growth but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Lead portfolio managers

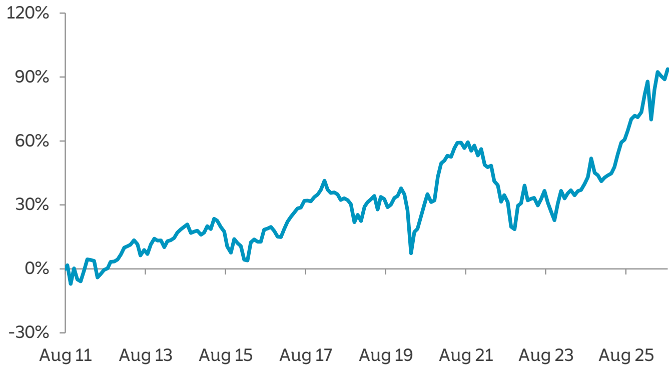
Alex Harvey
Senior Portfolio Manager & Investment Strategist

Lorenzo La Posta
Portfolio Manager

Fund performance (Class A)



Cumulative returns (Class A - since inception, 12.08.2011)



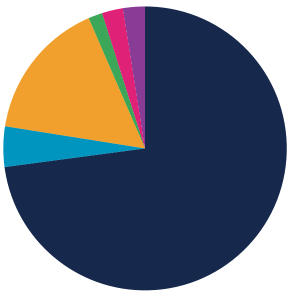
Cumulative performance (%) (Class A)

Performance	Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
Cumulative	2.6	11.6	17.6	47.8	21.5	93.7
Annualised volatility						12.2

Discrete annual performance (%) (Class A)

Aug 25 - Aug 26	Aug 24 - Aug 25	Aug 23 - Aug 24	Aug 22 - Aug 23	Aug 21 - Aug 22
17.6	15.2	9.2	(0.2)	(17.6)

Strategy allocation



Equities	**72.9%**
Asia ex-Japan equity	48.2%
Other equity	8.3%
Japan equity	6.5%
Australasia equity	4.5%
North America equity	3.4%
United Kingdom equity	1.4%
Europe ex-UK equity	0.6%
Specialist assets	**4.6%**
Private equity	1.9%
Property	1.1%
Infrastructure	1.0%
Specialist financials	0.6%

Fixed income	**16.0%**
Emerging market debt	6.8%
High yield credit	3.1%
Asset backed securities	2.3%
Government bonds	1.7%
Convertible bonds	1.6%
Loans	0.5%
Commodities	**1.6%**
Precious metals	1.6%
Alternatives	**2.4%**
Cash & equivalents	**2.5%**

Manager commentary

» We added to gold tactically in June after a period of weakness left the metal appearing oversold on technical indicators. Following a strong rebound, we took partial profits in August, locking in a gain of approximately 8% from our purchase price. While valuations became less compelling in the short term, we retained some exposure given ongoing support from geopolitical uncertainty and diversification demand. We also remain broadly underweight relative to our strategic allocation targets.

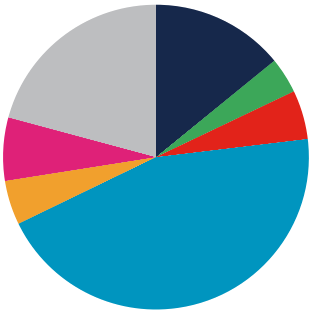
» On the manager selection front, we switched from the iShares MSCI Emerging Markets Value Factor ETF to the Neuberger Emerging Market Equity strategy. This was largely a like-for-like trade, as Neuberger employs a valuation-driven stock selection process that provides a similar style exposure to the ETF. Although the fund launched only a few months ago, it is managed by an experienced team we know well and is based on a strategy to which we have previously had exposure. We believe the strategy complements our existing roster of active emerging market equity managers and has the potential to deliver strong risk-adjusted returns over the long term.

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. *There can be no assurance that the Fund will achieve its investment objective. Please refer to the Prospectus for full details of the Fund, its charges, the investment objective and investment policy. All performance data relates to Share Class A. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees.

Portfolio holdings - top 20

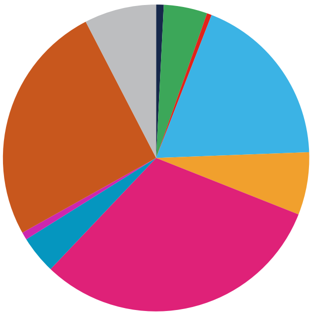
Holding	
Prusik Asian Equity Income	15.0%
Aikya Global Emerging Markets	11.1%
Robeco QI Emerging Markets Enhanced Index Equities	8.0%
iShares MSCI EM Asia ETF	7.6%
Sands Capital Emerging Markets Growth	5.9%
Hereford Bin Yuan Greater China	4.6%
Neuberger Emerging Markets Equity	4.5%
Global Evolution Emerging Markets Blended High Conviction	3.9%
Morant Wright Fuji Yield	3.2%
Comgest Growth Japan	3.1%
iShares Emerging Asia Local Govt Bond ETF	2.9%
MSCI World Minimum Volatility Index Futures	2.9%
Candriam Equities L Australia	2.7%
Candriam Global High Yield	2.6%
Cash	2.5%
Momentum Real Assets Growth & Income	2.4%
Assenagon Alpha Volatility	2.4%
TwentyFour Income	2.3%
Redwheel Enhanced Index Focus Convertibles	1.6%
WisdomTree Core Physical Gold ETC	1.6%

Geographic allocation



US	14.1%
Europe ex-UK	3.8%
UK	5.2%
Asia ex-Japan	44.7%
Australia	4.7%
Japan	6.7%
Other	20.8%

Currency allocation



HKD	0.8%
AUD	4.6%
SGD	0.5%
CNY	18.5%
JPY	6.6%
Other Asian	31.1%
GBP	4.0%
EUR	0.8%
USD	25.5%
Other	7.6%

Key information	
Investment manager	Momentum Global Investment Management
Currency	USD
Inception date	12 August 2011
Structure	Part I Luxembourg 2010 Law (UCITS)
Minimum investment	USD 7,500
Investment horizon	7 years +
MGF SICAV AUM	USD 4,248.2 million
Fund AUM	USD 35.2 million

Subscriptions/redemptions	Daily
ISIN A Class	LU0651983982
ISIN B Class	LU0651984014
ISIN C Class	LU0651984105
Price per share (NAV) A Class	USD 1.8559
Price per share (NAV) B Class	USD 1.8855
Price per share (NAV) C Class	USD 1.9044

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. The value of the underlying funds and the income generated from them can go down as well as up and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees. The Fund is not managed with reference to a benchmark, but its performance may be measured against one. Portfolio holdings include indirect holdings in Momentum GF Global Equity Fund.

This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at momentum.co.uk.

Harmony Portfolios are sub-funds of the MGF SICAV, which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The fund conforms to the requirements of the European UCITS Directive. Either Momentum Global Investment Management Limited (MGIM) or FundRock Management Company S.A., the management company, may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160. This financial promotion is issued by MGIM, who is the Investment manager, Promoter and Distributer for the MGF SICAV. MGIM is registered in England and Wales No. 03733094. Registered Office: 3 More London Riverside, London SE1 2AQ. MGIM is authorised and regulated by the Financial Conduct Authority No. 232357.