

Harmony Australian Dollar Growth Fund (Class E)

31 January 2025

This is a marketing communication for professional advisors only

Investment objective*

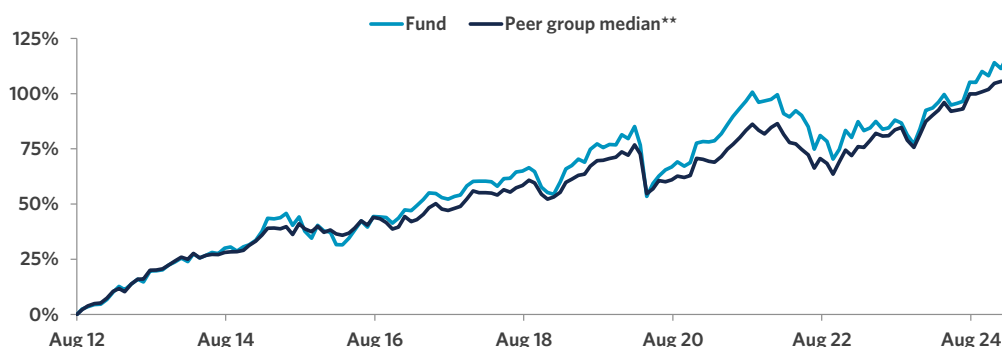
The portfolio will be biased to investments in Australia, but could also hold investments outside this country.

The portfolio aims to provide capital growth in Australian dollars but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

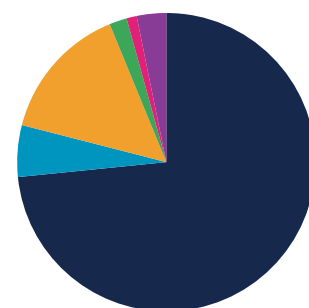
Manager commentary

» No changes were made to the portfolio's asset allocation and manager selection.

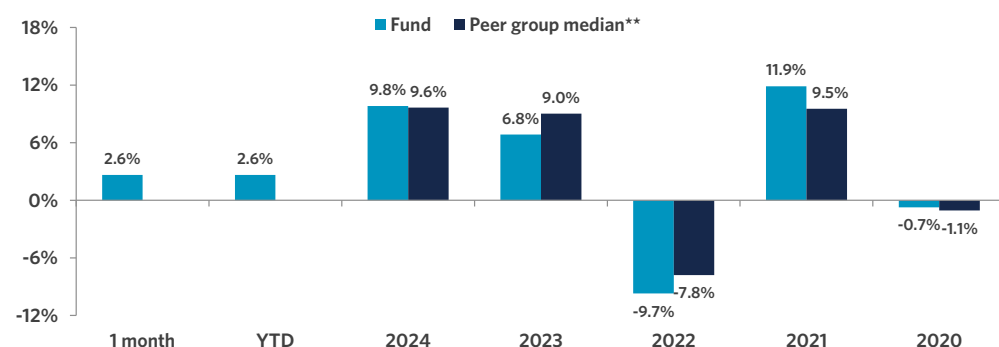
Cumulative returns (since inception, 06.08.2012)



Strategy allocation



Fund performance



Cumulative performance (%)

Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
2.6	2.6	12.1	13.6	17.2	116.9

Discrete annual performance (%)

Jan 24 - 25	Jan 23 - 24	Jan 22 - 23	Jan 21 - 22	Jan 20 - 21	Annualised volatility
12.1	3.3	(1.9)	7.2	(3.8)	8.4

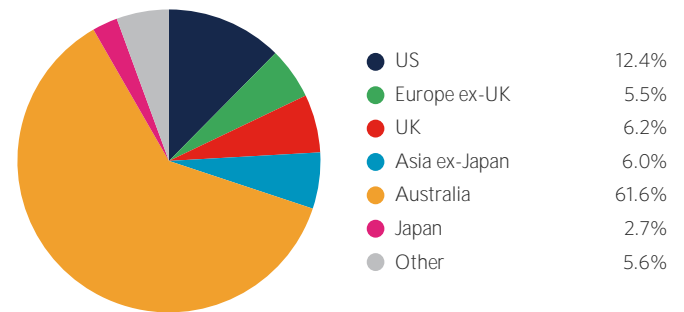
Equities	73.4%
Australasia equity	53.3%
Asia ex-Japan equity	6.6%
North America equity	4.1%
United Kingdom equity	3.4%
Japan equity	2.6%
Other equity	1.9%
Europe ex-UK equity	1.5%
Specialist assets	5.6%
Infrastructure	2.2%
Private equity	1.9%
Property	1.2%
Specialist financials	0.2%
Fixed income	14.8%
Emerging market debt	3.8%
Government bonds	2.9%
Investment grade credit	2.0%
High yield credit	2.0%
Asset backed securities	1.6%
Convertible bonds	1.5%
Loans	1.0%
Commodities	1.9%
Alternatives	1.1%
Cash & equivalents	3.2%

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch, Bloomberg Finance L.P. Allocations subject to change. *There can be no assurance that the Fund will achieve its investment objective. Please refer to the Prospectus for full details of the Fund, its charges, the investment objective and investment policy. **The Peer group median return is a composite of (i) global peers and (ii) local peers, in the ratio 1:2. This weighting methodology is consistent with the "normal" asset allocation of the Fund, with a two-thirds bias towards "home" country assets and currencies. Past performance is not a guide to future performance. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees.

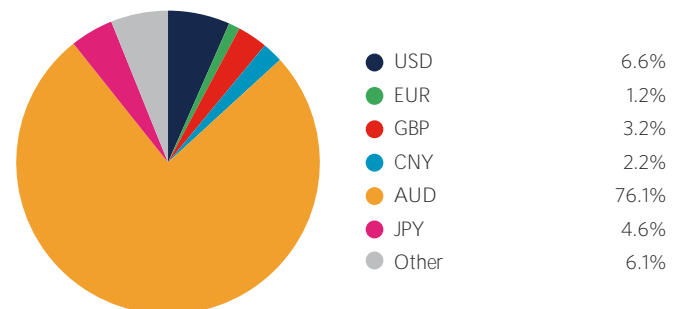
Portfolio holdings

Equities	73.4%
iShares MSCI Australia	17.8%
ASX SPI 200 Index Futures	17.5%
Candriam Equities L Australia	17.4%
Prusik Asian Equity Income	2.8%
Robeco QI Emerging Markets Enhanced Index Equities	2.6%
Robeco Multi-Factor Global Equity	2.5%
iShares FTSE 100	2.1%
Hereford Bin Yuan Greater China	2.0%
iShares Core S&P 500 ETF	1.9%
Morant Wright Fuji Yield	1.2%
iShares Core MSCI Europe GBP ETF	1.0%
Amundi MSCI Japan ETF	1.0%
Evenlode Global Equity	0.9%
Jennison Global Equity Opportunities	0.8%
Lyrical Global Value Equity Strategy	0.6%
Paradise Global SMID Cap	0.3%
Artisan Global Value	0.3%
Contrarius Global Equity	0.2%
Rainier International SMID Cap Growth	0.2%
Granahan US Focused Growth	0.2%
Schroder Emerging Markets Value	0.1%
Specialist assets	5.6%
iShares Developed Real Estate Index	1.0%
Maple-Brown Abbott Global Infrastructure	1.0%
Momentum Real Assets Growth & Income	0.9%
International Public Partnerships	0.5%
Cordiant Digital Infrastructure	0.4%
Chrysalis Investments	0.4%
Syncona	0.3%
Oakley Capital Investments	0.3%
Molten Ventures	0.3%
Partners Group Private Equity	0.2%
Schroder Capital Global Innovation Trust	0.2%
Digital 9 Infrastructure	0.1%
Fixed Income	14.8%
HSBC Global Emerging Market Government Bond Index	3.8%
iShares Global Corporate Bond	2.0%
Australian Government Bonds	1.9%
TwentyFour Income	1.6%
Redwheel Global Convertibles	1.5%
Candriam Global High Yield	1.1%
Sequoia Economic Infrastructure Income	1.0%
iShares EUR Govt Bond Climate	1.0%
Jupiter Financial Contingent Capital	0.9%
Commodities	1.9%
WisdomTree Core Physical Gold ETC	1.9%
Alternatives	1.1%
Neuberger Berman Uncorrelated Strategies	1.1%
Cash & equivalents	3.2%
Cash	3.2%

Geographic allocation



Currency allocation



Key information

Investment manager	Momentum Global Investment Management
Currency	AUD
Inception date	06 August 2012
Minimum investment	USD 250,000 (AUD equivalent)
Investment horizon	6 years +
Subscriptions/redemptions	Daily
ISIN	LU0795380608
Peer group source**	Bloomberg Finance L.P.
Price per share (NAV)	AUD 2.1696

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. The value of the underlying funds and the income generated from them can go down as well as up and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Portfolio holdings include indirect holdings in Momentum GF Global Equity Fund. **The Peer group median return is a composite of (i) global peers and (ii) local peers, in the ratio 1:2. This weighting methodology is consistent with the "normal" asset allocation of the Fund, with a two-thirds bias towards "home" country assets and currencies. Past performance is not a guide to future performance. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees.

This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key Information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at momentum.co.uk.

Harmony Portfolios are sub-funds of the MGF SICAV, which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The fund conforms to the requirements of the European UCITS Directive. Either Momentum Global Investment Management Limited (MGIM) or FundRock Management Company S.A., the management company, may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160. This financial promotion is issued by MGIM, who is the Investment manager, Promoter and Distributer for the MGF SICAV. MGIM is registered in England and Wales No. 03733094. Registered Office: The Rex Building, 62 Queen Street, London EC4R 1EB. MGIM is authorised and regulated by the Financial Conduct Authority No. 232357.