

Harmony Global Balanced Fund (Class E)

28 February 2025

This is a marketing communication for professional advisors only

Investment objective*

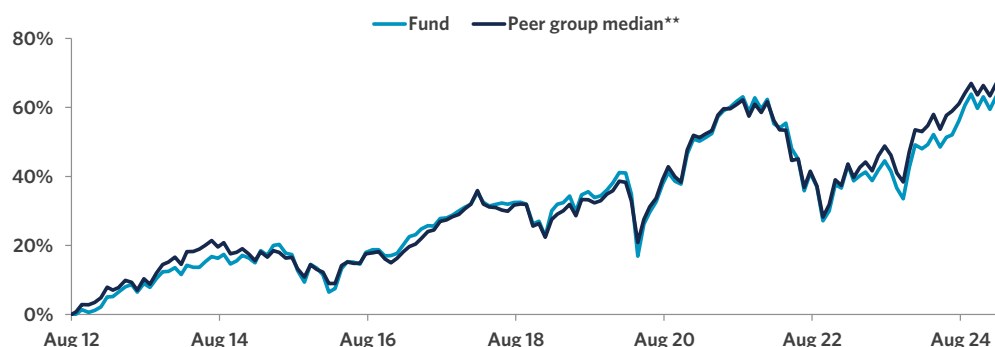
The portfolio will be biased to investments in the United States, but could also hold investments outside this country.

The portfolio aims to provide a balance between capital preservation and capital growth in US dollars with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

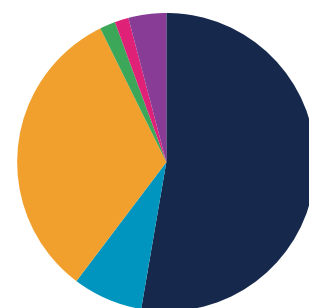
Manager commentary

» No changes were made to the portfolio's asset allocation and manager selection.

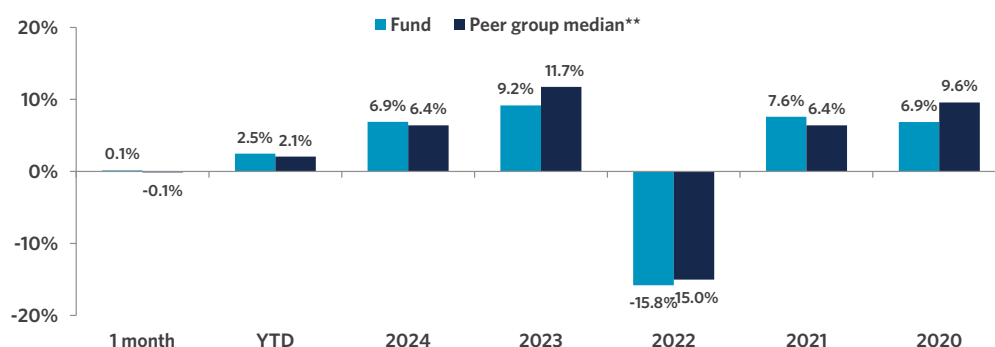
Cumulative returns (since inception, 06.08.2012)



Strategy allocation



Fund performance



Cumulative performance (%)

Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
0.1	2.5	9.5	6.1	21.2	63.4

Discrete annual performance (%)

Feb 24 - 25	Feb 23 - 24	Feb 22 - 23	Feb 21 - 22	Feb 20 - 21	Annualised volatility
9.5	7.6	(9.9)	1.9	12.1	9.3

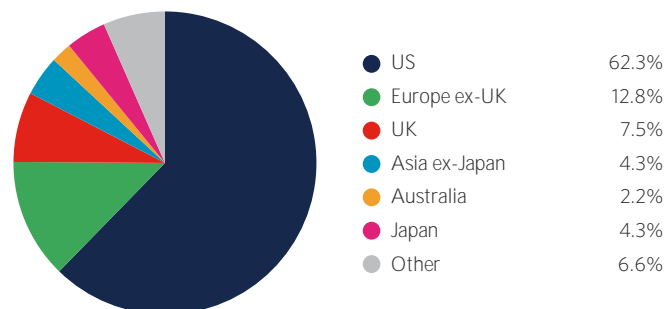
Equities	52.7%
North America equity	31.3%
Europe ex-UK equity	6.1%
Asia ex-Japan equity	4.2%
Japan equity	4.0%
United Kingdom equity	4.0%
Australasia equity	1.9%
Other equity	1.2%
Specialist assets	7.6%
Infrastructure	3.6%
Property	2.2%
Private equity	1.5%
Specialist financials	0.2%
Fixed income	32.4%
Government bonds	13.6%
Investment grade credit	6.4%
Emerging market debt	3.6%
High yield credit	2.2%
Inflation-linked bonds	2.1%
Asset backed securities	2.0%
Convertible bonds	1.5%
Loans	1.0%
Commodities	1.7%
Alternatives	1.5%
Cash & equivalents	4.1%

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch, Morningstar, Bloomberg Finance L.P. Allocations subject to change. *There can be no assurance that the Fund will achieve its investment objective. Please refer to the Prospectus for full details of the Fund, its charges, the investment objective and investment policy. **Peer group median comprises two components: 1) between inception date and 30.06.24, the median return of the composite (i) global peers and (ii) local peers, in the ratio 1:2. This weighting methodology is consistent with the "normal" asset allocation of the Fund, with a two-thirds bias towards "home" country assets and currencies; 2) between 01.07.24 to present, following the Strategic Asset Allocation changes, the median return of Morningstar EAA USD Moderate Allocation. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees.

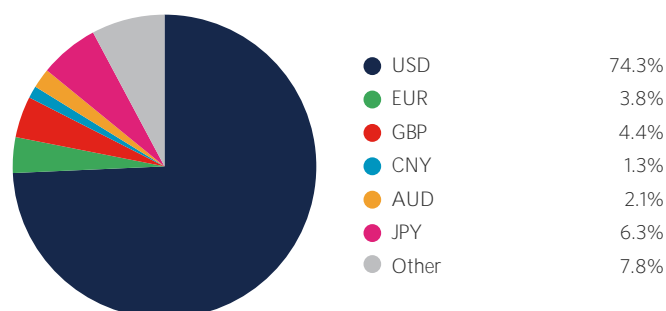
Portfolio holdings

Equities	52.7%
Robeco QI Global Sustainable Equity	9.9%
Robeco Multi-Factor Global Equity	7.7%
Evenlode Global Equity	7.5%
Lyrical Global Value Equity Strategy	6.8%
Jennison Global Equity Opportunities	6.7%
Robeco QI Emerging Markets Enhanced Index Equities	3.2%
iShares FTSE 100	1.6%
Morant Wright Fuji Yield	1.1%
Hereford Bin Yuan Greater China	1.1%
iShares Core MSCI Europe GBP ETF	1.0%
Artisan Global Value	1.0%
iShares MSCI Australia	1.0%
iShares Core S&P 500 ETF	1.0%
Paradise Global SMID Cap	0.9%
Amundi MSCI Japan ETF	0.8%
Rainier International SMID Cap Growth	0.6%
Granahan US Focused Growth	0.4%
Contrarius Global Equity	0.4%
Specialist assets	7.6%
iShares Developed Real Estate Index	2.0%
Maple-Brown Abbott Global Infrastructure	2.0%
Momentum Real Assets Growth & Income	0.9%
International Public Partnerships	0.8%
Cordiant Digital Infrastructure	0.5%
Chrysalis Investments	0.3%
Oakley Capital Investments	0.2%
Syncona	0.2%
Schroder Capital Global Innovation Trust	0.2%
Partners Group Private Equity	0.2%
Molten Ventures	0.2%
Digital 9 Infrastructure	0.1%
Fixed Income	32.4%
US Treasury Bonds	10.1%
iShares Global Corporate Bond	6.4%
HSBC Global Emerging Market Government Bond Index	3.6%
iShares EUR Govt Bond Climate	3.5%
US TIPS	2.1%
TwentyFour Income	2.0%
Redwheel Global Convertibles	1.5%
Candriam Global High Yield	1.1%
Jupiter Financial Contingent Capital	1.1%
Sequoia Economic Infrastructure Income	1.0%
Commodities	1.7%
WisdomTree Core Physical Gold ETC	1.7%
Alternatives	1.5%
Neuberger Berman Uncorrelated Strategies	1.5%
Cash & equivalents	4.1%
Cash	4.1%

Geographic allocation



Currency allocation



Key information

Investment manager	Momentum Global Investment Management
Currency	USD
Inception date	08 August 2012
Minimum investment	USD 250,000
Investment horizon	5 years +
Subscriptions/redemptions	Daily
ISIN	LU0795381242
Peer group**	Morningstar EAA USD Moderate Allocation
Price per share (NAV)	USD 1.6341

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This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at momentum.co.uk.

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