momentum
global investment management

Harmony Global Balanced Fund (Class A-C USD)

30 June 2026

This is a marketing communication for professional advisors only

Investment objective*

The portfolio will be biased to investments in the United States, but could also hold investments outside this country.

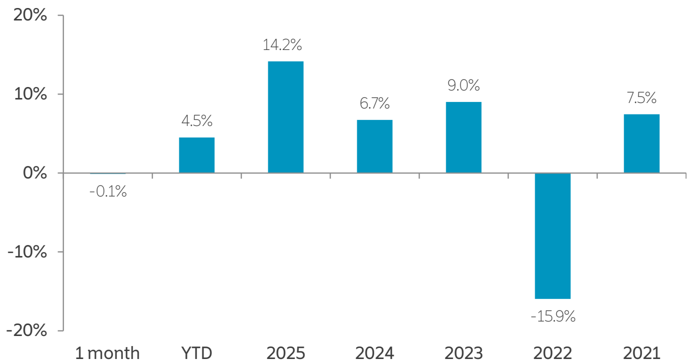
The portfolio aims to provide a balance between capital preservation and capital growth in US dollars with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Lead portfolio managers

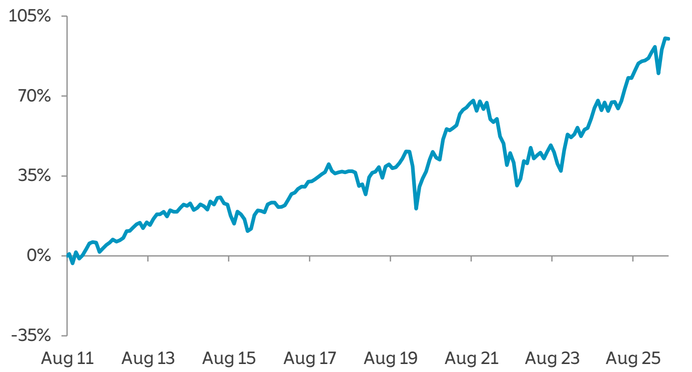
Alex Harvey
Senior Portfolio Manager & Investment Strategist

Lorenzo La Posta
Portfolio Manager

Fund performance (Class A USD)



Cumulative returns (Class A USD - since inception, 12.08.2011)



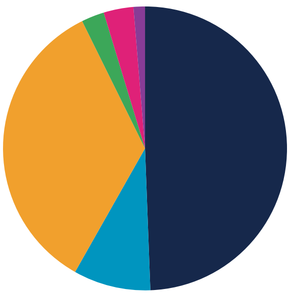
Cumulative performance (%) (Class A USD)

Performance	Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
Cumulative	(0.1)	4.5	9.6	33.9	18.2	95.1
Annualised volatility						9.3

Discrete annual performance (%) (Class A USD)

Jun 25 - Jun 26	Jun 24 - Jun 25	Jun 23 - Jun 24	Jun 22 - Jun 23	Jun 21 - Jun 22
9.6	14.1	7.1	4.2	(15.3)

Strategy allocation



Equities	**49.4%**
North America equity	29.9%
Europe ex-UK equity	5.5%
Asia ex-Japan equity	4.1%
Japan equity	3.5%
United Kingdom equity	3.2%
Other equity	2.7%
Australasia equity	0.5%
Specialist assets	**8.8%**
Infrastructure	2.7%
Property	2.7%
Private equity	2.5%
Specialist financials	0.9%

Fixed income	**34.5%**
Government bonds	14.7%
Emerging market debt	4.7%
Investment grade credit	4.3%
High yield credit	3.6%
Asset backed securities	2.8%
Inflation-linked bonds	2.3%
Convertible bonds	1.6%
Loans	0.5%
Commodities	**2.6%**
Precious metals	2.6%
Alternatives	**3.4%**
Cash & equivalents	**1.3%**

Manager commentary

» In June, we made several adjustments to the Portfolio. We reduced both developed and emerging market equity exposure, taking profits following their strong performance so far this year, and reallocated capital across gold, hedge funds, high-yield bonds, convertible bonds and emerging market debt. The changes are intended to broaden diversification, reduce reliance on equity market returns and improve the Portfolio's resilience across a wider range of market outcomes. Gold and hedge funds provide differentiated sources of return and potential downside protection, while high-yield, convertible and emerging market bonds retain exposure to income, credit and market upside.

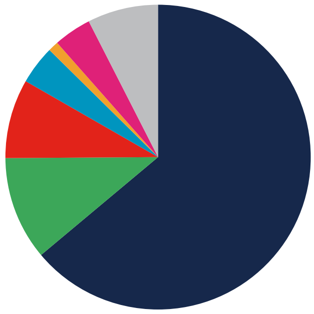
» Overall, the Portfolio has moved toward a more balanced risk profile, but this is not a fully defensive shift: we continue to maintain meaningful participation in growth assets while moderating equity concentration and locking in some recent gains.

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. *There can be no assurance that the Fund will achieve its investment objective. Please refer to the Prospectus for full details of the Fund, its charges, the investment objective and investment policy. All performance data relates to Share Class A. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees in USD.

Portfolio holdings - top 20

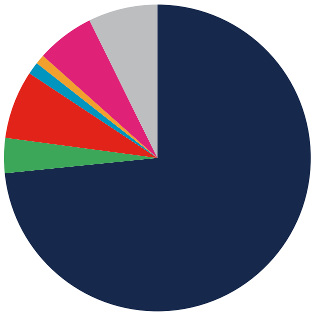
Holding	
US Treasury Bonds	11.0%
Robeco QI Global Sustainable Equity	9.0%
Lyrical Global Value Equity Strategy	7.6%
Evenlode Global Equity	7.5%
Robeco Multi-Factor Global Equity	7.2%
Jennison Global Equity Opportunities	6.7%
iShares Global Corporate Bond	4.3%
Momentum Real Assets Growth & Income	3.7%
iShares EUR Govt Bond Climate	3.7%
Global Evolution Emerging Markets Blended High Conviction	3.4%
Assenagon Alpha Volatility	3.4%
MSCI World Minimum Volatility Index Futures	3.2%
Candriam Global High Yield	3.0%
TwentyFour Income	2.8%
WisdomTree Core Physical Gold ETC	2.6%
US TIPS	2.3%
iShares Developed Real Estate Index	1.8%
Pacific Maple-Brown Abbott Global Infrastructure	1.7%
Redwheel Enhanced Index Focus Convertibles	1.6%
Aikya Global Emerging Markets	1.6%

Geographic allocation



US	63.9%
Europe ex-UK	11.0%
UK	8.4%
Asia ex-Japan	4.1%
Australia	1.1%
Japan	4.0%
Other	7.5%

Currency allocation



USD	73.4%
EUR	3.7%
GBP	7.2%
CNY	1.3%
AUD	1.0%
JPY	6.1%
Other	7.3%

Key information	
Investment manager	Momentum Global Investment Management
Currency	USD
Inception date	12 August 2011
Structure	Part I Luxembourg 2010 Law (UCITS)
Minimum investment	USD 7,500
Investment horizon	5 years +
MGF SICAV AUM	USD 4,143.8 million
Fund AUM	USD 59.8 million

Subscriptions/redemptions	Daily
ISIN A Class	LU0651986068
ISIN B Class	LU0651986142
ISIN C Class	LU0651986225
Price per share (NAV) A Class	USD 1.7833
Price per share (NAV) B Class	USD 1.7751
Price per share (NAV) C Class	USD 1.8734