momentum
global investment management

Harmony Global Growth Fund (Class A-C USD)

28 August 2026

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Investment objective*

The portfolio will be biased to investments in the United States, but could also hold investments outside this country.

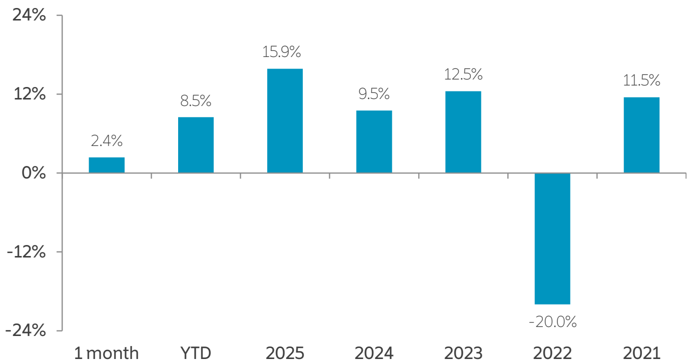
The investment objective is to provide capital growth in US dollar terms but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Lead portfolio managers

Alex Harvey
Senior Portfolio Manager & Investment Strategist

Lorenzo La Posta
Portfolio Manager

Fund performance (Class A USD)



Cumulative returns (Class A USD - since inception, 12.08.2011)

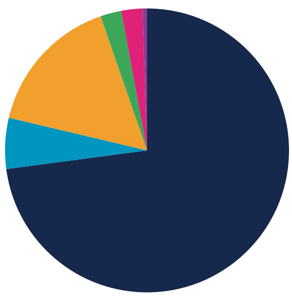
Cumulative performance (%) (Class A USD)

Performance	Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
Cumulative	2.4	8.5	12.1	45.4	23.3	151.6
Annualised volatility						11.7

Discrete annual performance (%) (Class A USD)

Aug 25 - Aug 26	Aug 24 - Aug 25	Aug 23 - Aug 24	Aug 22 - Aug 23	Aug 21 - Aug 22
12.1	11.8	16.0	4.9	(19.1)

Strategy allocation



Equities	72.9%
North America equity	42.1%
Europe ex-UK equity	7.9%
Asia ex-Japan equity	7.5%
United Kingdom equity	5.9%
Japan equity	5.7%
Other equity	3.0%
Australasia equity	0.8%
Specialist assets	5.8%
Private equity	2.3%
Property	1.4%
Infrastructure	1.4%
Specialist financials	0.7%

Fixed income	16.0%
Emerging market debt	4.4%
High yield credit	3.6%
Government bonds	3.4%
Asset backed securities	2.2%
Convertible bonds	1.8%
Loans	0.6%
Commodities	2.4%
Precious metals	2.4%
Alternatives	2.4%
Cash & equivalents	0.5%

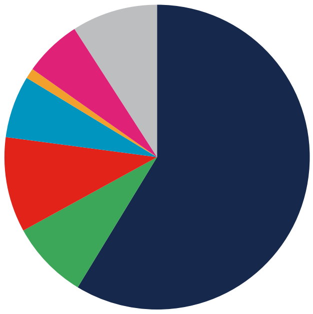
Manager commentary

- We added to gold tactically in June after a period of weakness left the metal appearing oversold on technical indicators. Following a strong rebound, we took partial profits in August, locking in a gain of approximately 8% from our purchase price. While valuations became less compelling in the short term, we retained some exposure given ongoing support from geopolitical uncertainty and diversification demand. We also remain broadly underweight relative to our strategic allocation targets.
- On the manager selection front, we switched from the iShares MSCI Emerging Markets Value Factor ETF to the Neuberger Emerging Market Equity strategy. This was largely a like-for-like trade, as Neuberger employs a valuation-driven stock selection process that provides a similar style exposure to the ETF. Although the fund launched only a few months ago, it is managed by an experienced team we know well and is based on a strategy to which we have previously had exposure. We believe the strategy complements our existing roster of active emerging market equity managers and has the potential to deliver strong risk-adjusted returns over the long term.

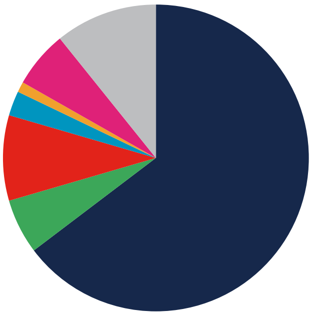
Portfolio holdings - top 20

Holding	
Robeco QI Global Sustainable Equity	16.8%
Lyrical Global Value Equity Strategy	11.0%
Evenlode Global Equity	9.6%
Robeco Multi-Factor Global Equity	7.3%
Jennison Global Equity Opportunities	6.4%
Aikya Global Emerging Markets	4.4%
MSCI World Minimum Volatility Index Futures	3.4%
Global Evolution Emerging Markets Blended High Conviction	3.4%
Momentum Real Assets Growth & Income	3.1%
Candriam Global High Yield	3.0%
MSCI World Momentum Index Futures	2.5%
Assenagon Alpha Volatility	2.4%
WisdomTree Core Physical Gold ETC	2.4%
Finsbury Growth & Income Trust	2.2%
TwentyFour Income	2.2%
Redwheel Enhanced Index Focus Convertibles	1.8%
iShares EUR Govt Bond Climate	1.6%
Morant Wright Fuji Yield	1.6%
Robeco QI Emerging Markets Enhanced Index Equities	1.6%
US Treasury Bonds	1.5%

Geographic allocation



Currency allocation



Key information	
Investment manager	Momentum Global Investment Management
Currency	USD
Inception date	12 August 2011
Structure	Part I Luxembourg 2010 Law (UCITS)
Minimum investment	USD 7,500
Investment horizon	6 years +
MGF SICAV AUM	USD 4,248.2 million
Fund AUM	USD 207.6 million

Subscriptions/redemptions	Daily
ISIN A Class	LU0651986571
ISIN B Class	LU0651986654
ISIN C Class	LU0651986738
Price per share (NAV) A Class	USD 2.2613
Price per share (NAV) B Class	USD 2.1466
Price per share (NAV) C Class	USD 2.4862