

# Harmony Global Growth Fund (Class A-C)

28 February 2025

This is a marketing communication for professional advisors only

## Investment objective\*

The portfolio will be biased to investments in the United States, but could also hold investments outside this country.

The investment objective is to provide capital growth in US dollar terms but with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

## Lead portfolio managers



Andrew Hardy  
Director of Investment  
Management

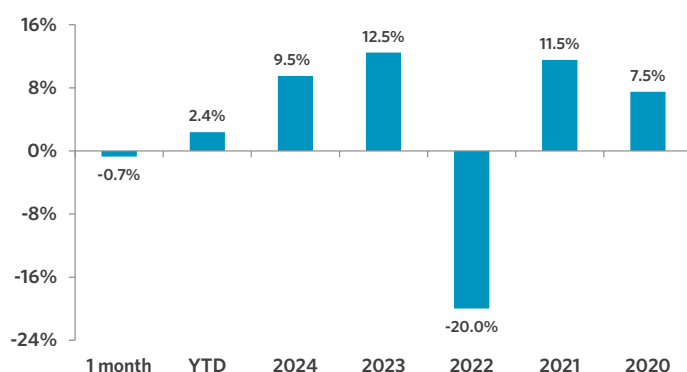


Alex Harvey  
Senior Portfolio Manager  
& Investment Strategist



Lorenzo La Posta  
Portfolio Manager

## Fund performance (Class A)



## Cumulative performance (%) (Class A)

Performance	Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
Cumulative	(0.7)	2.4	10.3	8.2	30.2	104.9
Annualised volatility						11.8

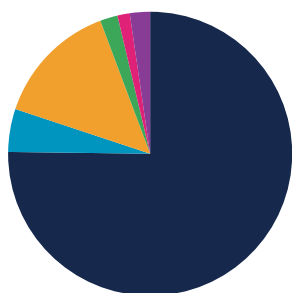
## Cumulative returns (Class A - since inception, 12.08.2011)



## Discrete annual performance (%) (Class A)

Feb 24 - 25	Feb 23 - 24	Feb 22 - 23	Feb 21 - 22	Feb 20 - 21
10.3	11.3	(11.9)	2.7	17.2

## Strategy allocation



<b>Equities</b>	<b>75.2%</b>	<b>Fixed income</b>	<b>14.2%</b>
North America equity	45.1%	Emerging market debt	4.0%
Europe ex-UK equity	8.4%	Government bonds	2.7%
Asia ex-Japan equity	6.8%	Convertible bonds	1.9%
Japan equity	5.3%	High yield credit	1.9%
United Kingdom equity	5.2%	Asset backed securities	1.5%
Other equity	2.8%	Investment grade credit	1.4%
Australasia equity	1.6%	Loans	0.8%
<b>Specialist assets</b>	<b>4.9%</b>	<b>Commodities</b>	<b>2.0%</b>
Infrastructure	2.1%	<b>Alternatives</b>	<b>1.4%</b>
Private equity	1.5%	<b>Cash &amp; equivalents</b>	<b>2.3%</b>
Property	1.1%		
Specialist financials	0.2%		

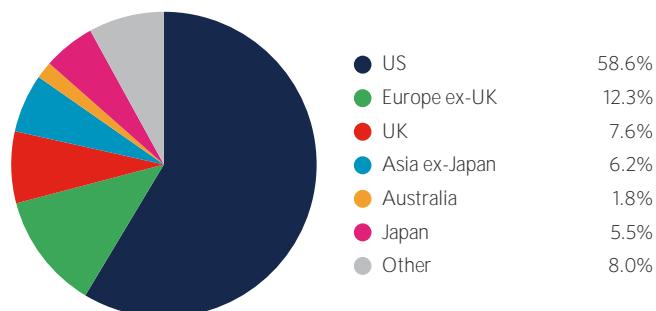
## Manager commentary

» No changes were made to the portfolio's asset allocation and manager selection.

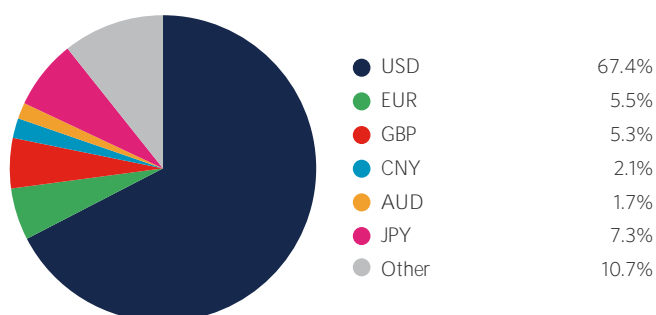
## Portfolio holdings - top 20

Holding	
Robeco QI Global Sustainable Equity	15.4%
Lyrical Global Value Equity Strategy	11.2%
Jennison Global Equity Opportunities	11.0%
Evenlode Global Equity	9.8%
Robeco Multi-Factor Global Equity	7.7%
HSBC Global Emerging Market Government Bond Index	4.0%
Robeco QI Emerging Markets Enhanced Index Equities	3.6%
Cash	2.3%
iShares FTSE 100	2.1%
WisdomTree Core Physical Gold ETC	2.0%
Morgan Stanley Global Quality Select	2.0%
iShares Core S&P 500 ETF	2.0%
Redwheel Global Convertibles	1.9%
US Treasury Bonds	1.8%
Hereford Bin Yuan Greater China	1.7%
TwentyFour Income	1.5%
Neuberger Berman Uncorrelated Strategies	1.4%
iShares Global Corporate Bond	1.4%
Morant Wright Fuji Yield	1.2%
iShares Core MSCI Europe GBP ETF	1.1%

## Geographic allocation



## Currency allocation



## Key information

Investment manager	Momentum Global Investment Management
Currency	USD
Inception date	12 August 2011
Structure	Part I Luxembourg 2010 Law (UCITS)
Minimum investment	USD 7,500
Investment horizon	6 years +
MGF AUM	USD 3,440.3 million
USD Growth Fund AUM	USD 191.7 million

Subscriptions/redemptions	Daily
ISIN A Class	LU0651986571
ISIN B Class	LU0651986654
ISIN C Class	LU0651986738
Price per share (NAV) A Class	USD 1.8418
Price per share (NAV) B Class	USD 1.7519
Price per share (NAV) C Class	USD 2.0402

**Important Information** - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. The value of the underlying funds and the income generated from them can go down as well as up and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees. The Fund is not managed with reference to a benchmark, but its performance may be measured against one. Portfolio holdings include indirect holdings in Momentum GF Global Equity Fund.

This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key Information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at [momentum.co.uk](http://momentum.co.uk).

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