

Harmony Sterling Balanced Fund (Class J)

31 January 2025

This is a marketing communication for professional advisors only

Investment objective*

The portfolio will be biased to investments in the United Kingdom, but could also hold investments outside this country.

The portfolio aims to provide a balance between capital preservation and capital growth in sterling with a reduced level of volatility, via strategic exposures to a wide range of asset classes.

Lead portfolio managers



Andrew Hardy
Director of Investment
Management

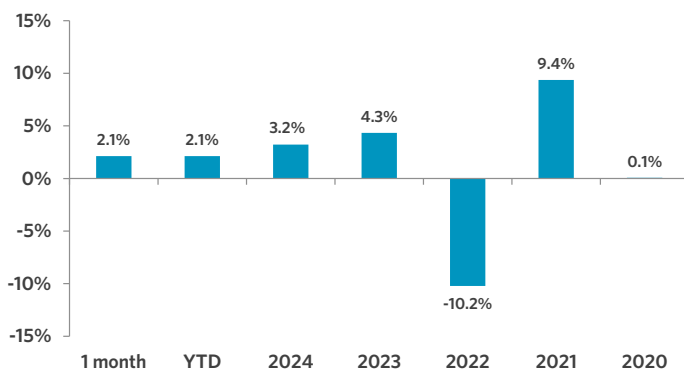


Alex Harvey
Senior Portfolio Manager
& Investment Strategist

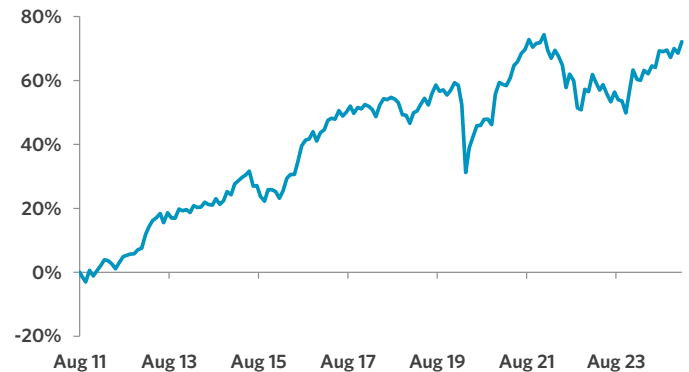


Lorenzo La Posta
Portfolio Manager

Fund performance**



Cumulative returns (since Fund inception, 12.08.2011)**



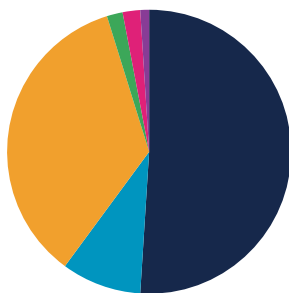
Cumulative performance (%)**

Performance	Mtd	Ytd	1 yr	3 yrs	5 yrs	Since inception
Cumulative	2.1	2.1	7.3	1.6	8.6	72.1
Annualised volatility						7.5

Discrete annual performance (%)**

Jan 24 - 25	Jan 23 - 24	Jan 22 - 23	Jan 21 - 22	Jan 20 - 21
7.3	(0.9)	(4.5)	6.7	0.1

Strategy allocation



Equities	51.0%	Fixed income	35.1%
United Kingdom equity	41.4%	Government bonds	13.3%
Asia ex-Japan equity	3.7%	Investment grade credit	7.2%
Europe ex-UK equity	1.8%	Emerging market debt	4.2%
North America equity	1.2%	Inflation-linked bonds	3.8%
Other equity	1.1%	High yield credit	2.1%
Japan equity	1.1%	Convertible bonds	1.9%
Australasia equity	0.7%	Asset backed securities	1.6%
Specialist assets	9.1%	Loans	1.0%
Private equity	3.8%	Commodities	1.8%
Infrastructure	3.5%	Alternatives	2.0%
Property	1.6%	Cash & equivalents	1.0%
Specialist financials	0.3%		

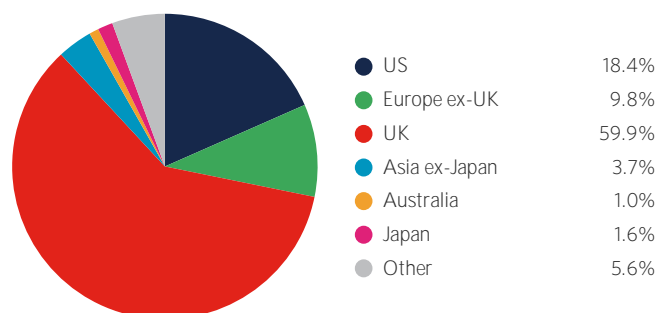
Manager commentary

» No changes were made to the portfolio's asset allocation and manager selection.

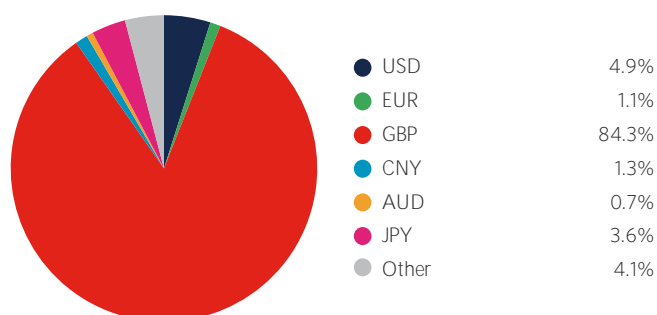
Portfolio holdings - top 20

Holding	
IFSL Evenlode Income	13.5%
UK Direct Equities ^A	9.1%
TM Redwheel UK Equity Income	7.9%
iShares FTSE 100	7.8%
iShares Global Corp Bond	7.2%
UK Gilts	6.2%
US Treasury Bonds	4.6%
HSBC Global Emerging Market Government Bond Index	4.2%
US TIPS	3.8%
Robeco QI Emerging Markets Enhanced Index Equities	3.1%
iShares EUR Govt Bond Climate	2.5%
Neuberger Berman Uncorrelated Strategies	2.0%
iShares Core MSCI Europe GBP ETF	1.9%
Jennison Global Equity Opportunities	1.9%
Redwheel Global Convertibles	1.9%
WisdomTree Core Physical Gold ETC	1.8%
TwentyFour Income	1.6%
Jupiter Financials Contingent Capital	1.1%
iShares Core S&P 500 ETF	1.1%
Momentum Real Assets Growth & Income	1.1%

Geographic allocation



Currency allocation



Key information

Investment manager	Momentum Global Investment Management
Currency	GBP
Inception date (Fund)	12 August 2011
Inception date (Class J)	10 January 2020
Structure	Part I Luxembourg 2010 Law (UCITS)

Minimum investment	USD 7,500 (GBP equivalent)
Investment horizon	5 years +
Subscriptions/redemptions	Daily
ISIN	LU2062918425
Price per share (NAV)	GBP 0.9805

Important Information - All data sourced from Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. The value of the underlying funds and the income generated from them can go down as well as up and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Past performance is not a guide to future performance. Performance is calculated on a total return basis, net of all fees. The Fund is not managed with reference to a benchmark, but its performance may be measured against one. Portfolio holdings include indirect holdings in Momentum GF Global Equity Fund. ^AManaged internally within Momentum's investment team. Full list of investments available on request.

This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key information Document (KID) and seek professional investment advice where appropriate. KIDs and the Prospectus are available in English at momentum.co.uk.

Harmony Portfolios are sub-funds of the MGF SICAV, which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The fund conforms to the requirements of the European UCITS Directive. Either Momentum Global Investment Management Limited (MGIM) or FundRock Management Company S.A., the management company, may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160. This financial promotion is issued by MGIM, who is the Investment manager, Promoter and Distributor for the MGF SICAV. MGIM is registered in England and Wales No. 03733094. Registered Office: The Rex Building, 62 Queen Street, London EC4R 1EB. MGIM is authorised and regulated by the Financial Conduct Authority No. 232357.