

Momentum GF Global Equity Fund Class A GBP Hedged Acc

month ended 28 August 2026

Fund details

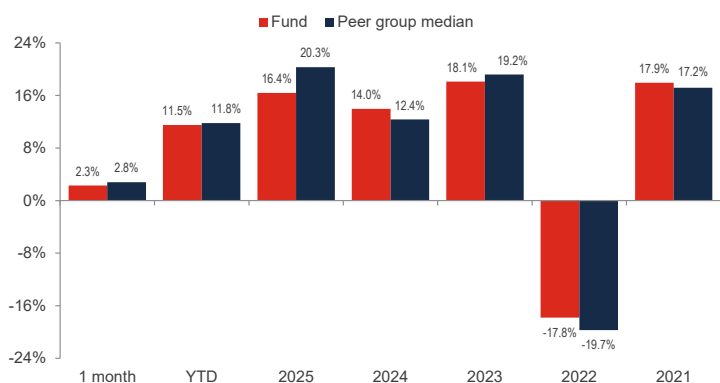
Investment manager: Momentum Global Investment Management	ISIN: LU3252347763	Price per share: GBP 108.99
Inception date (UCITS): 16 December 2019	Investment timeframe: 7 years +	Currency: GBP
Structure: SICAV - Part I Luxembourg 2010 Law (UCITS)	Subscriptions / redemptions: daily	MGF AUM: GBP 3,129.6 million
Minimum investment: USD 7,500 (GBP equivalent)	Website: momentum.co.uk	Global Equity Fund AUM: GBP 574.1 million
Benchmark: MSCI World NR USD, net of USD/GBP hedging costs	Peer group: Morningstar EAA Fund Global Large-Cap Blend Equity	

Investment objectives and goals

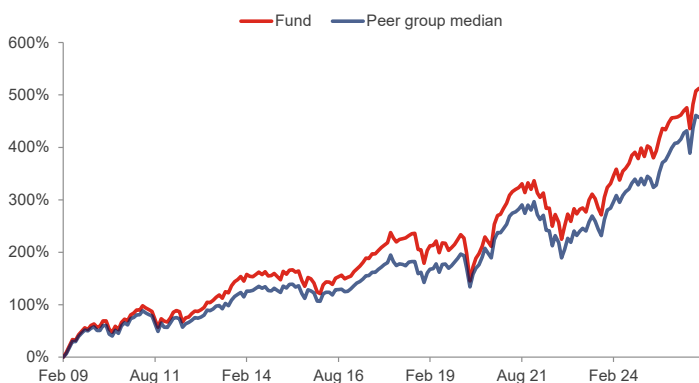
The Fund aims to outperform the MSCI World Index over a rolling 3-year period by investing in a diversified portfolio substantially consisting of shares (equities) listed on international stock exchanges. There is no guarantee that this objective will be achieved over the indicated period, or any other period, and the capital value of the Fund is at risk. The Fund will be actively managed and may be substantially invested in securities contained in the MSCI World Index as a result of such active management. However, the performance of the MSCI World Index will be without direct impact on the portfolio. Any income generated will be reinvested.

Please refer to the Prospectus for full details of the fund, its charges, the investment objective and investment policy.

Fund performance - Class A GBP Hedged Acc¹



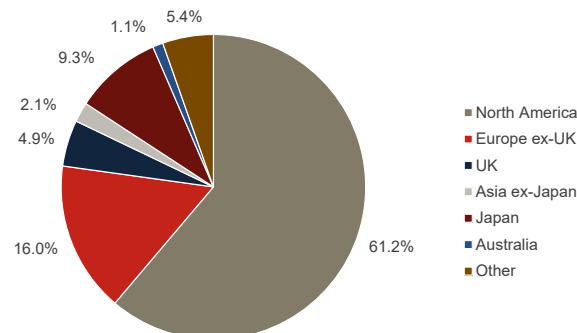
Cumulative returns - Class A GBP Hedged Acc (since 28 February 2009)¹



Investment statistics - Class A GBP Hedged Acc (since 28 February 2009)¹

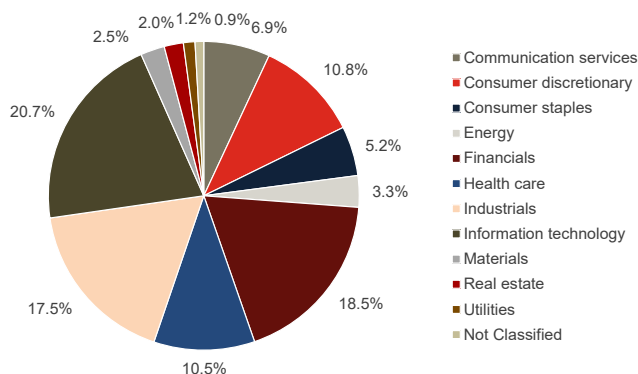
	Cumulative	Annualised
Current month return	2.3%	-
Year-to-date return	11.5%	-
1 year return	14.6%	-
3 year return	55.8%	15.9%
5 year return	45.4%	7.8%
Since inception return	526.4%	11.1%
Annualised volatility:	15.4%	

Regional allocation

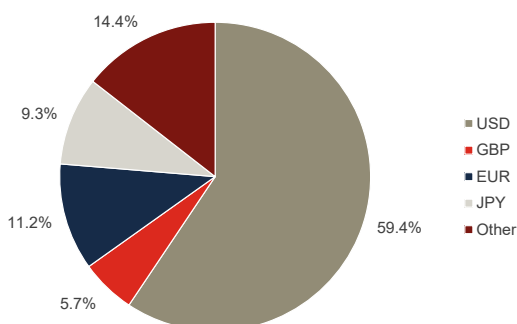


The value of the underlying funds and the income generated from them can go down as well as up, and is not guaranteed. Investors may not get back the original amount invested. The value of investments involving exposure to foreign currencies can be affected by currency exchange rate fluctuations. Past performance is not a guide to future performance.

Sector allocation



Currency allocation



Sources: Bloomberg Finance LP, Morningstar, Momentum Global Investment Management, J.P. Morgan SE - Luxembourg Branch. Allocations subject to change. All performance data relates to share class A GBP Hedged Acc.

¹ All performance data relates to Share Class A GBP Hedged Acc. Performance data prior to the launch of Class A GBP Hedged Acc on 26.01.2026 has been simulated by applying USD/GBP hedging costs to the historical returns of Class A USD Acc. Returns are shown in GBP. Refer to the Important Information on page 2 for additional details. Past performance and simulated past performance is not a guide to future performance.

■ Top 15 holdings

Holding	Sector	Weight
NVIDIA	Information Technology	2.2%
Alphabet	Communication Services	1.8%
Apple	Information Technology	1.5%
Johnson & Johnson	Health Care	1.3%
L'Oréal	Consumer Staples	1.2%
Samsung Electronics	Information Technology	1.2%
Mastercard	Financials	1.2%
Amazon.com	Consumer Discretionary	1.2%
Experian	Industrials	1.1%
RELX	Industrials	1.1%
ASML Holding	Information Technology	0.9%
Nintendo Co	Communication Services	0.8%
AbbVie	Health Care	0.8%
Microsoft	Information Technology	0.8%
Visa	Financials	0.8%

Source: Bloomberg Finance LP, Momentum Global Investment Management

■ Manager commentary

In August 2026, the Momentum GF Global Equity Fund returned 2.3% in GBP terms, underperforming its global equity benchmark, which returned 3.0% (net of USD/GBP hedging costs).

Global equities advanced during the month, supported by resilient economic activity, strong corporate earnings and continued investment in artificial intelligence infrastructure. Technology momentum resumed, with demand for software, semiconductors and computing infrastructure supporting the market, although sentiment became more cautious towards month-end as investors reassessed inflation and interest-rate expectations following a more hawkish Federal Reserve message. Precious and industrial metals also strengthened, while geopolitical tensions kept energy markets volatile.

Financials made the largest positive sector contribution, adding 23.1 basis points to relative performance, with strength across exchanges, market infrastructure and selected financial services holdings. Communication Services also added 15.0 basis points. At the stock level, the Fund's overweight positions in Broadridge Financial Solutions and Samsung Electronics' GDR added 7.5 and 7.1 basis points respectively. Broadridge's performance was consistent with strength in data-processing and financial-market infrastructure, while Samsung benefited from continued demand across the AI-related hardware supply chain.

The principal detractor was Information Technology, which reduced relative performance by 89.7 basis points. Although the sector performed strongly, the Fund's significant underweights in several large benchmark constituents limited participation in the advance. The underweight positions in NVIDIA and Microsoft detracted 33.7 and 27.6 basis points respectively. Industrials detracted a further 14.7 basis points, with the overweight position in Honeywell Aerospace reducing relative returns by 9.0 basis points following a sharp decline during the month. Materials also weighed modestly, detracting 12.9 basis points.

Overall, the Fund generated a positive absolute return but lagged the benchmark as gains from Financials and selected technology-related holdings were outweighed by underweight exposure to the largest beneficiaries of the renewed AI-led market advance.

Source: Bloomberg Finance LP, Momentum Global Investment Management.
All figures are quoted in US dollars, unless otherwise stated.

■ Important Information

The value of the underlying funds and the income generated from them can go down as well as up, and is not guaranteed. Investors may not get back the original amount invested. Past performance and simulated past performance is not a guide to future performance or future results. Performance is calculated net of all fees.

The Momentum IF Global Equity Fund merged with Momentum GF Global Equity Fund on 11 June 2020. Both funds are managed to the same strategy and were running in parallel between 16 December 2019 and 11 June 2020. The Momentum GF Global Equity Fund is a sub-fund of MGF SICAV, a Luxembourg-registered Société d'Investissement à Capital Variable (SICAV), organised under Luxembourg Law of 2010. Performance data prior to the launch of the Momentum GF Global Equity Fund on 16 December 2019 is based on the Momentum IF Global Equity Fund, adjusted to reflect the applicable share class fee and currency.

This is a marketing communication. This document does not provide all the facts needed to make an informed investment decision. Prior to investing, investors should read the Key Information Document (KID) and seek professional investment advice where appropriate. Please carefully consider the investment objectives, risks, charges, and expenses of the Fund. KIDs and the Prospectus are available in English at momentum.co.uk/mgf-solutions.

This Fund is a sub-fund of the MGF SICAV, which is domiciled in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. The Fund conforms to the requirements of the European UCITS Directive. Either Momentum Global Investment Management Limited (MGIM) or FundRock Management Company S.A. [the management company] may terminate arrangements for marketing under the denotification process in the new Cross-border Distribution Directive (Directive EU) 2019/1160. This financial promotion is issued by MGIM who, is the Investment Manager, Promoter and Distributer for the MGF SICAV. MGIM is registered in England and Wales No. 03733094. Registered Office: 3 More London Riverside, London SE1 2AQ. MGIM is authorised and regulated by the Financial Conduct Authority No. 232357.