

momentum

global investment management

Harmony Portfolios
Regular Investor

**A simplified MPS:
Harmony unitised portfolios for
Regular Premium Policies**



About the Harmony Portfolios

a unitised portfolio management solution

Multi Asset
Risk Profiled

Multi Currency
Daily Priced

Multi Manager
Daily Liquidity

The Harmony Portfolios are a long established range of globally diversified funds designed specifically to provide a cornerstone investment. The range consists of 12 portfolios, each risk profiled and with a clearly defined geographical and currency focus, housed in a Luxembourg UCITS structure with daily pricing and daily liquidity. The Portfolios are managed by Momentum Global Investment Management Limited (MGIM) in London. The Portfolios aim to provide the best combination of investments to generate optimal returns relative to each of the 12 mandates' tolerance for risk, via three core capabilities:

Asset Allocation

Investment Selection

Portfolio Construction

The asset allocation process is disciplined, robust and valuation driven, and builds portfolios with true diversification across a wide range of non-correlated assets. 'Best of breed' fund solutions are then used to construct each portfolio. We recognise that no investment house has a monopoly of skill in all disciplines: having an unconstrained choice allows us to choose the most appropriate investment managers for any particular asset class.

About Momentum

US\$5.3 billion under management
(as at Aug 2022)

Team of 19
Investment
Specialists

Part of Momentum
Metropolitan Limited,
listed on the
JSE

Investment team with
307 years combined
experience

Established in 1998
FCA Regulated

Harmony Portfolio Range



Harmony USD Growth
Harmony USD Balanced
Harmony Sustainable Growth Fund



Harmony Europe Growth Fund



Harmony Australian Dollar Growth Fund



Harmony GBP Growth
Harmony GBP Balanced



Harmony Asian Growth
Harmony Asian Balanced



Momentum Global Sustainable Equity Fund
Momentum Global Equity Fund

The portfolios are rebalanced on an on-going basis so as to reflect the current views of the Investment Management team, whilst remaining within mandate-specific parameters. USD for Asian portfolios. The portfolio may also hold investments outside these countries.

Investment Mandates

Portfolio	Multi-Asset Funds										Equity Funds	
	Developed Markets					Emerging Markets					Developed Markets	
	Cautious Income	USD Balanced	GBP Balanced	Europe Growth	New Sustainable Growth	USD Growth	GBP Growth	AUD Growth	Asia Balanced	Asia Growth	Global Equity	Global Sustainable Equity Fund
Base Currency	USD, GBP, EUR, AUD	USD	GBP	EUR	USD, GBP, EUR, AUD	USD	GBP	AUD	USD	USD	USD, GBP, EUR (all unhedged)	
Regional Focus	Global	US	UK	Europe	Global	US	UK	Australia	Asia Pac ex Japan		Global Developed Markets	
Return Objective (net p.a.)	Yield 3-4%	Cash + 3.0%	Cash + 3.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 4.0%	Cash + 5.0%	Outperform MSCI World	Outperform MSCI World Low tracking error
Return Target (net p.a.)	4-5%	5-6%	5-6%	6-7%	6-7%	6-7%	6-7%	6-7%	6-7%	7-8%	9-10%	8-9%
Expected Volatility	5-8%	7-10%	7-10%	9-12%	9-12%	9-12%	9-12%	9-12%	10-13%	12-15%	13-16%	
Investment Horizon	4+ years	5+ years	5+ years	6+ years	6+ years	6+ years		6+ years	6+ years	7+ years	7+ years	

Key Facts

Investment Manager	Momentum Global Investment Management - authorised and regulated by the FCA
Structure	Single priced, daily traded, unitised UCITS V fund structure
Regulator	Commission de Surveillance du Secteur Financier, Grand Duchy of Luxembourg
Administrator	J.P. Morgan Bank, Luxembourg S.A
Auditor	Ernst & Young S.A, Luxembourg
Momentum Global Funds AUM	US\$2.5bn as at end of September 2022

How to Invest

The Harmony Portfolios can be accessed via the following platforms**



HANSARD
GLOBAL PLC

MOVENTUM

momentum
investments



Quilter

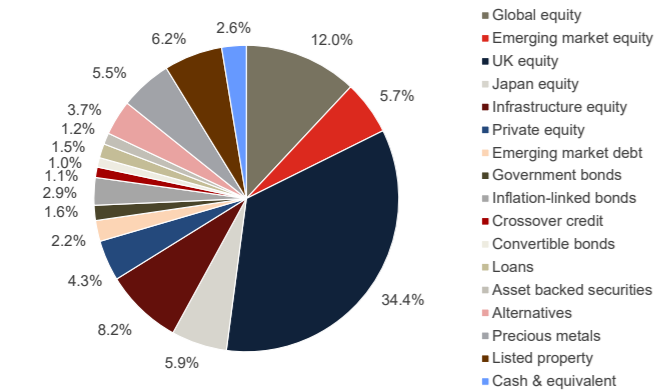
RL
360

utmost™

** Please refer to the Platform Access for full information and fund codes

Harmony GBP Growth Fund

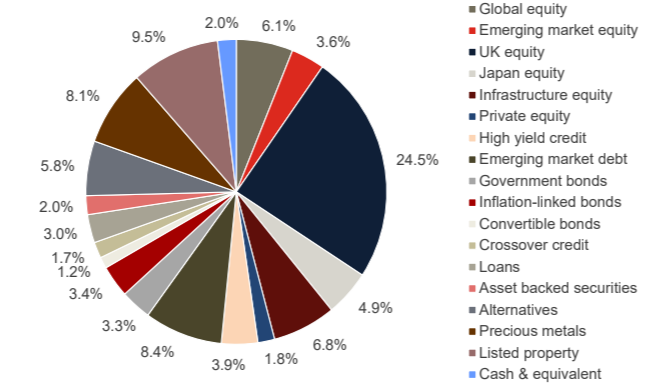
The portfolio will be biased to investments in the UK but could also hold investments outside this country. The portfolio aims to provide capital growth in sterling terms but with a reduced level of volatility via strategic exposures to a wide range of asset classes.



Asset Name	Asset Type	Weight
TB Evenlode Income	Equity	14.4%
TM Redwheel UK Equity Income	Equity	6.2%
Schroder UK Recovery	Equity	5.9%
Robeco Multi-Factor Global Equity	Equity	5.0%
Maple-Brown Abbott Global Infrastructure	Infrastructure	4.5%
Jupiter UK Smaller Companies Focus	Equity	4.4%
Neuberger Berman Uncorrelated Strategies	Alternatives	3.7%
iShares Physical Gold ETC	Commodities	3.7%
FTSE 100 Index Futures	Equity	3.5%
Chrysalis Investments	Equity	3.5%
Morant Wright Fuji Yield	Equity	3.3%
US TIPS	Fixed Income	3.0%
Jennison Global Equity Opportunities	Equity	2.8%
FSSA Japan Focus	Equity	2.6%
BlackRock Sterling Ultra Short Bond	Money Market	2.6%
Ediston Property Investment Company	Property	2.4%
Sands Capital Emerging Markets Growth	Equity	2.3%
Hereford Bin Yuan Greater China	Equity	2.1%
Sequoia Economic Infrastructure Income	Fixed Income	1.5%
Schroder Real Estate Investment Trust	Property	1.4%
Morgan Stanley Global Sustain	Equity	1.3%
Dimensional Emerging Markets Value	Equity	1.3%
iShares Gold Producers ETF	Equity	1.2%
iShares Emerging Markets Government Bond Index	Fixed Income	1.2%
TwentyFour Income	Fixed Income	1.2%
GSAM Access China Government Bond	Fixed Income	1.1%
Morgan Stanley Global Brands	Equity	1.1%
Muzinich Enhancedyield Short-Term (GBP hedged)	Fixed Income	1.1%
LXi REIT	Property	1.1%
International Public Partnerships	Infrastructure	1.0%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	1.0%
Redwheel Asia Convertibles (GBP hedged)	Fixed Income	1.0%
Schroder UK Public Private Trust	Equity	0.8%
iShares Developed Real Estate Index	Property	0.8%
Gore Street Energy Storage	Infrastructure	0.8%
Greencoat UK Wind	Infrastructure	0.7%
iShares Physical Silver ETC	Commodities	0.6%
Cordiant Digital Infrastructure	Infrastructure	0.6%
Digital 9 Infrastructure	Infrastructure	0.6%
AEW UK REIT	Property	0.5%
US Treasury Bonds	Fixed Income	0.5%
Artisan Global Value	Equity	0.4%
Hotchkis & Wiley Global Value	Equity	0.4%
Contrarius Global Equity	Equity	0.3%
Paradise Global SMID Cap	Equity	0.3%
Granahan US Focused Growth	Equity	0.2%
Rainier International SMID Cap Growth	Equity	0.2%

Harmony GBP Balanced Fund

The portfolio will be biased to investments in the UK but could also hold investments outside this country. The portfolio aims to provide a balance between capital preservation and capital growth in sterling with a reduced level of volatility via strategic exposures to a wide range of asset classes.

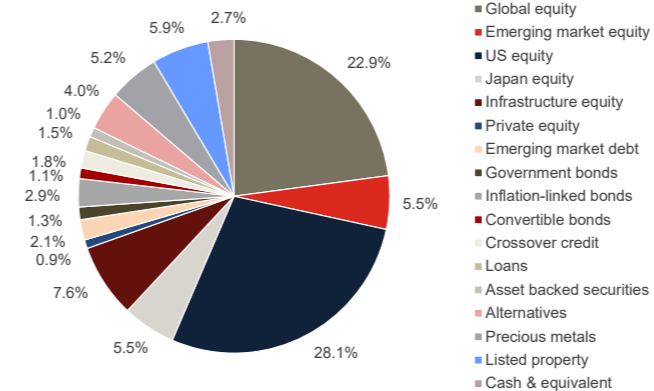


Asset Name	Asset Type	Weight
TB Evenlode Income	Equity	12.0%
iShares Emerging Markets Government Bond Index	Fixed Income	6.0%
TM Redwheel UK Equity Income	Equity	5.8%
Neuberger Berman Uncorrelated Strategies	Alternatives	5.8%
iShares Physical Gold ETC	Commodities	4.4%
Artemis Short-Dated Global High Yield Bond (GBP hedged)	Fixed Income	3.9%
Schroder UK Recovery	Equity	3.8%
Ediston Property Investment Company	Property	3.6%
US TIPS	Fixed Income	3.4%
Morant Wright Fuji Yield	Equity	3.2%
Maple-Brown Abbott Global Infrastructure	Infrastructure	3.2%
Sequoia Economic Infrastructure Income	Fixed Income	3.0%
Jupiter UK Smaller Companies Focus	Equity	2.8%
Robeco Multi-Factor Global Equity	Equity	2.8%
iShares Developed Real Estate Index	Property	2.5%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	2.4%
TwentyFour Income	Fixed Income	2.0%
Schroder Real Estate Investment Trust	Property	1.9%
iShares Gold Producers ETF	Equity	1.9%
GSAM Access China Government Bond	Fixed Income	1.9%
iShares Physical Silver ETC	Commodities	1.8%
BlackRock Sterling Ultra Short Bond	Money Market	1.8%
Hereford Bin Yuan Greater China	Equity	1.7%
Muzinich Enhancedyield Short-Term (GBP hedged)	Fixed Income	1.7%
FSSA Japan Focus	Equity	1.7%
Jennison Global Equity Opportunities	Equity	1.5%
US Treasury Bonds	Fixed Income	1.4%
Chrysalis Investments	Equity	1.2%
Redwheel Asia Convertibles (GBP hedged)	Fixed Income	1.2%
LXi REIT	Property	1.0%
International Public Partnerships	Infrastructure	1.0%
Sands Capital Emerging Markets Growth	Equity	1.0%
Dimensional Emerging Markets Value	Equity	0.9%
Gore Street Energy Storage	Infrastructure	0.8%
Morgan Stanley Global Sustain	Equity	0.8%
Greencoat UK Wind	Infrastructure	0.6%
Cordiant Digital Infrastructure	Infrastructure	0.6%
Schroder UK Public Private Trust	Equity	0.6%
Digital 9 Infrastructure	Infrastructure	0.6%
AEW UK REIT	Property	0.5%
Artisan Global Value	Equity	0.2%
Cash	Cash	0.2%
Hotchkis & Wiley Global Value	Equity	0.2%
Contrarius Global Equity	Equity	0.2%
Paradise Global SMID Cap	Equity	0.2%
Granahan US Focused Growth	Equity	0.1%
Rainier International SMID Cap Growth	Equity	0.1%

Source: Momentum as at 30 September 2022. Past performance is not indicative of future performance.

Harmony USD Growth Fund

The portfolio will be biased to investments in the United States but could also hold investments outside this country. The investment objective is to provide capital growth in US dollar terms but with a reduced level of volatility via strategic exposures to a wide range of asset classes.

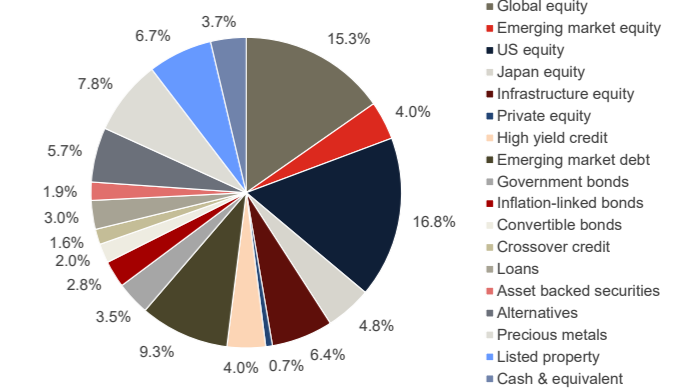


Asset Name	Asset Type	Weight
Robeco Multi-Factor Global Equity	Equity	9.5%
Vulcan Value Equity	Equity	8.1%
Morgan Stanley Global Sustain	Equity	7.4%
Maple-Brown Abbott Global Infrastructure	Infrastructure	6.0%
iShares Developed Real Estate Index	Property	5.9%
Allspring US All Cap Growth	Equity	5.8%
Robeco QI US Conservative Equities	Equity	5.6%
Lyrical US Value Equity	Equity	4.8%
Neuberger Berman Uncorrelated Strategies	Alternatives	4.0%
Morant Wright Fuji Yield	Equity	3.7%
iShares Physical Gold ETC	Commodities	3.4%
US TIPS	Fixed Income	2.9%
Granahan US Focused Growth	Equity	2.4%
Cash	Cash	2.2%
Sands Capital Emerging Markets Growth	Equity	2.2%
Hereford Bin Yuan Greater China	Equity	1.9%
Muzinich EnhancedYield Short-Term (USD hedged)	Fixed Income	1.8%
FSSA Japan Focus	Equity	1.8%
Jennison Global Equity Opportunities	Equity	1.7%
Sequoia Economic Infrastructure Income	Fixed Income	1.5%
Dimensional Emerging Markets Value	Equity	1.5%
Robeco QI US Enhanced Index Equities	Equity	1.4%
Morgan Stanley Global Brands	Equity	1.2%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	1.1%
Redwheel Asia Convertibles (USD hedged)	Fixed Income	1.1%
iShares Gold Producers ETF	Equity	1.1%
TwentyFour Income	Fixed Income	1.0%
iShares Emerging Markets Government Bond Index	Fixed Income	1.0%
Chrysalis Investments	Equity	0.9%
GSAM Access China Government Bond	Fixed Income	0.9%
International Public Partnerships	Infrastructure	0.8%
Artisan Global Value	Equity	0.8%
Hotchkis & Wiley Global Value	Equity	0.8%
iShares Physical Silver ETC	Commodities	0.7%
Contrarius Global Equity	Equity	0.7%
Paradise Global SMID Cap	Equity	0.6%
Cordiant Digital Infrastructure	Infrastructure	0.5%
BlackRock US Dollar Ultra Short Bond	Money Market	0.5%
Digital 9 Infrastructure	Infrastructure	0.4%
US Treasury Bonds	Fixed Income	0.4%
Rainier International SMID Cap Growth	Equity	0.3%

Source: Momentum as at 30 September 2022. Past performance is not indicative of future performance.

Harmony USD Balanced Fund

The portfolio will be biased to investments in the United States but could also hold investments outside this country. The portfolio aims to provide a balance between capital preservation and capital growth in US dollars with a reduced level of volatility via strategic exposures to a wide range of asset classes.

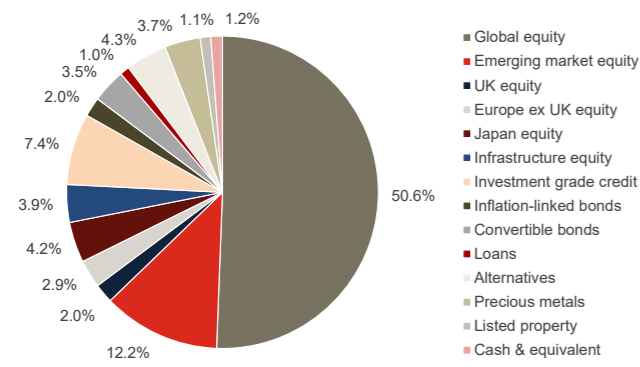


Asset Name	Asset Type	Weight
iShares Developed Real Estate Index	Property	6.7%
Robeco Multi-Factor Global Equity	Equity	5.7%
Neuberger Berman Uncorrelated Strategies	Alternatives	5.7%
iShares Emerging Markets Government Bond Index	Fixed Income	5.5%
Morgan Stanley Global Brands	Equity	5.1%
Vulcan Value Equity	Equity	5.0%
Maple-Brown Abbott Global Infrastructure	Infrastructure	4.6%
Artemis Short-Dated Global High Yield Bond	Fixed Income	4.0%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	3.9%
iShares Physical Gold ETC	Commodities	3.9%
Robeco QI US Conservative Equities	Equity	3.7%
Morant Wright Fuji Yield	Equity	3.2%
Sequoia Economic Infrastructure Income	Fixed Income	3.0%
Lyrical US Value Equity	Equity	3.0%
US TIPS	Fixed Income	2.8%
Allspring US All Cap Growth	Equity	2.8%
BlackRock US Dollar Ultra Short Bond	Money Market	2.4%
iShares Gold Producers ETF	Equity	2.1%
Redwheel Asia Convertibles (USD hedged)	Fixed Income	2.0%
TwentyFour Income	Fixed Income	1.9%
iShares Physical Silver ETC	Commodities	1.8%
GSAM Access China Government Bond	Fixed Income	1.8%
US Treasury Bonds	Fixed Income	1.7%
Hereford Bin Yuan Greater China	Equity	1.6%
FSSA Japan Focus	Equity	1.6%
Granahan US Focused Growth	Equity	1.6%
Muzinich EnhancedYield Short-Term (USD hedged)	Fixed Income	1.6%
Morgan Stanley Global Sustain	Equity	1.5%
Dimensional Emerging Markets Value	Equity	1.5%
Cash	Cash	1.4%
Jennison Global Equity Opportunities	Equity	1.0%
International Public Partnerships	Infrastructure	1.0%
Sands Capital Emerging Markets Growth	Equity	0.9%
Robeco QI US Enhanced Index Equities	Equity	0.7%
Chrysalis Investments	Equity	0.7%
Artisan Global Value	Equity	0.5%
Hotchkis & Wiley Global Value	Equity	0.5%
Cordiant Digital Infrastructure	Infrastructure	0.4%
Digital 9 Infrastructure	Infrastructure	0.4%
Contrarius Global Equity	Equity	0.4%
Paradise Global SMID Cap	Equity	0.4%
Rainier International SMID Cap Growth	Equity	0.2%

Source: Momentum as at 30 September 2022. Past performance is not indicative of future performance.

Harmony Sustainable Growth Fund

To provide capital growth in US Dollar terms but with a reduced level of volatility via strategic exposures to a wide range of asset classes. The Fund aims for a better sustainability profile compared to relevant broad market indices for the majority of asset class exposures by integrating ESG (i.e. Environmental, Social and corporate Governance) factors.

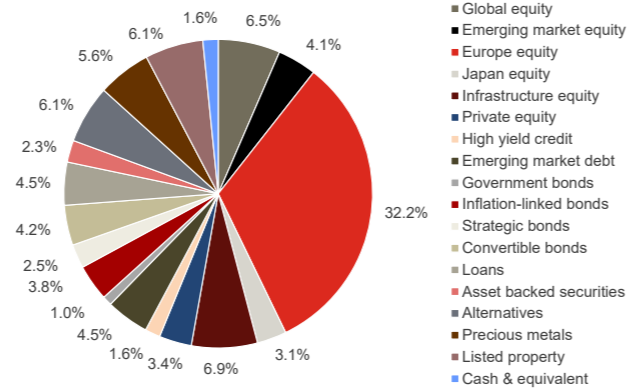


Asset Type	Weight
Momentum GF Global Sustainable Equity	19.1%
Morgan Stanley Global Sustain	10.2%
Stewart Investors Worldwide Sustainability	8.7%
iShares Global Aggregate Bond ESG ETF	7.4%
Lyrical Global Impact Value Equity Strategy	6.5%
Aikya Global Emerging Markets	6.4%
Schroder Global Sustainable Value Equity	6.1%
Sands Capital Emerging Markets Growth	5.8%
Neuberger Berman Uncorrelated Strategies	4.4%
FSSA Japan Focus	4.2%
iShares Physical Gold ETC	3.8%
Redwheel Sustainable Convertibles	3.5%
Magallanes European Equity	2.9%
US TIPS	2.0%
TB Evenlode Income	2.0%
Greencoat UK Wind	1.2%
Gore Street Energy Storage	1.2%
Home REIT	1.2%
Sequoia Economic Infrastructure Income	1.0%
Cash	1.0%
Digital 9 Infrastructure	0.8%
Cordiant Digital Infrastructure	0.7%
BlackRock US Dollar Ultra Short Bond	0.2%

Harmony Europe Growth Fund*

The portfolio will be biased to investments in Europe but could also hold investments outside this region. The portfolio aims to provide capital growth in Euros but with a reduced level of volatility via strategic exposures to a wide range of asset classes.

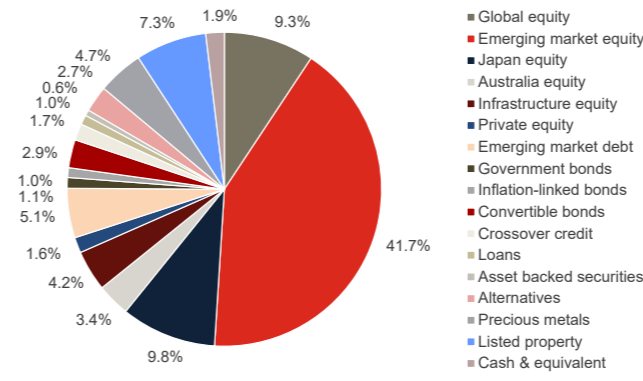
*Previously Harmony Europe Diversified Fund



Asset Type	Weight
Robeco QI European Conservative Equities	12.8%
Magallanes European Equity	11.1%
Comgest Growth Europe Opportunities	7.6%
iShares Developed Real Estate Index	7.5%
Morgan Stanley Europe Opportunity	7.4%
Maple-Brown Abbott Global Infrastructure	5.3%
Robeco Multi-Factor Global Equity	4.1%
Robeco QI European Value Equities	3.5%
Neuberger Berman Uncorrelated Strategies	3.5%
Morant Wright Fuji Yield	3.1%
Sands Capital Emerging Markets Growth	2.6%
US TIPS	2.6%
iShares Physical Gold ETC	2.5%
FSSA Japan Focus	2.3%
MI TwentyFour Dynamic Bond	2.2%
Hereford Bin Yuan Greater China	2.2%
Chrysalis Investments	2.1%
Sequoia Economic Infrastructure Income	1.5%
iShares Emerging Markets Government Bond Index	1.5%
Dimensional Emerging Markets Value	1.4%
iShares Physical Silver ETC	1.3%
GSAM Access China Government Bond	1.3%
Redwheel Asia Convertibles (EUR hedged)	1.1%
International Public Partnerships	1.1%
Morgan Stanley Global Sustain	1.1%
Jupiter Global Emerging Markets Short Duration Bond	1.1%
iShares Gold Producers ETF	1.0%
Cash	0.9%
Jennison Global Equity Opportunities	0.7%
Muzinich EnhancedYield Short-Term (EUR hedged)	0.6%
Cordiant Digital Infrastructure	0.6%
US Treasury Bonds	0.6%
Digital 9 Infrastructure	0.6%
Artisan Global Value	0.3%
Hotchkis & Wiley Global Value	0.3%
Contrarius Global Equity	0.3%
Paradise Global SMID Cap	0.3%
Granahan US Focused Growth	0.2%
Rainier International SMID Cap Growth	0.1%

Harmony Asian Growth Fund

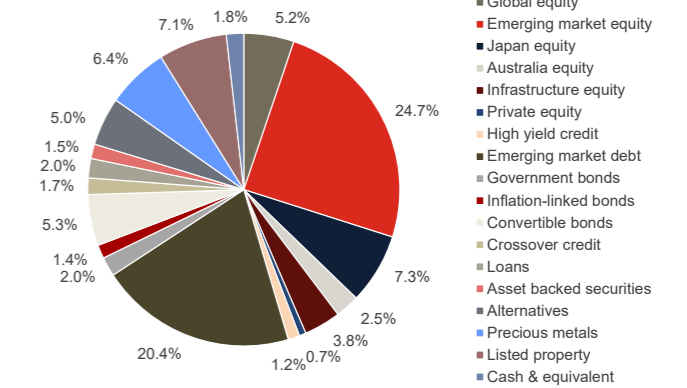
The portfolio will be biased to investments in markets of developed Asian and emerging Asian countries but could also hold investments outside these countries. The portfolio aims to provide capital growth but with a reduced level of volatility via strategic exposures to a wide range of asset classes.



Asset Type	Weight
Prusik Asian Equity Income	13.0%
Cadence Strategic Asia	8.2%
iShares Developed Real Estate Index	7.3%
Aikya Global Emerging Markets	6.1%
Maple-Brown Abbott Asia Pacific ex Japan	5.4%
Robeco Multi-Factor Global Equity	5.1%
Morant Wright Fuji Yield	5.0%
FSSA Japan Focus	4.8%
Fullerton Asian Currency Bonds	4.5%
Sands Capital Emerging Markets Growth	4.0%
iShares Physical Gold ETC	3.5%
iShares MSCI Australia	3.4%
Hereford Bin Yuan Greater China	3.0%
Redwheel Asia Convertibles (USD hedged)	2.9%
Neuberger Berman Uncorrelated Strategies	2.7%
Dimensional Emerging Markets Value	2.0%
Maple-Brown Abbott Global Infrastructure	1.9%
Muzinich EnhancedYield Short-Term (USD hedged)	1.7%
Chrysalis Investments	1.6%
Cash	1.4%
Morgan Stanley Global Sustain	1.4%
GSAM Access China Government Bond	1.1%
International Public Partnerships	1.1%
US TIPS	1.0%
Sequoia Economic Infrastructure Income	1.0%
Jennison Global Equity Opportunities	0.9%
iShares Physical Silver ETC	0.8%
TwentyFour Income	0.6%
Jupiter Global Emerging Markets Short Duration Bond	0.6%
Cordiant Digital Infrastructure	0.6%
Digital 9 Infrastructure	0.6%
BlackRock US Dollar Ultra Short Bond	0.5%
Artisan Global Value	0.4%
Hotchkis & Wiley Global Value	0.4%
iShares Gold Producers ETF	0.4%
Contrarius Global Equity	0.4%
Paradise Global SMID Cap	0.3%
Granahan US Focused Growth	0.2%
Rainier International SMID Cap Growth	0.2%

Harmony Asian Balanced Fund

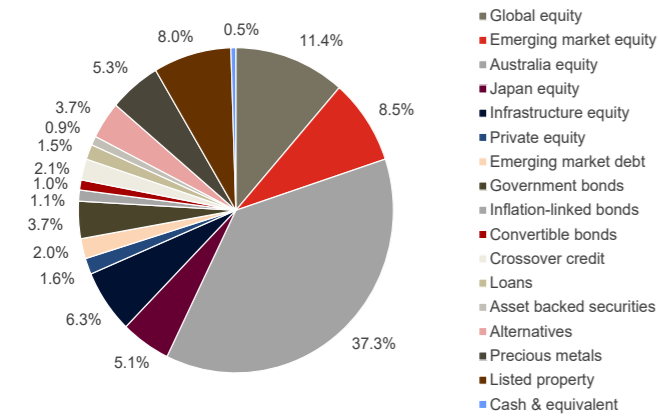
The portfolio will be biased to investments in markets of developed Asian and emerging Asian countries but could also hold investments outside these countries. The portfolio aims to provide a balance between capital preservation and capital growth with a reduced level of volatility via strategic exposures to a wide range of asset classes.



Asset Type	Weight
Fullerton Asian Currency Bonds	15.5%
Prusik Asian Equity Income	9.6%
iShares Developed Real Estate Index	7.1%
Neuberger Berman Uncorrelated Strategies	5.0%
Cadence Strategic Asia	4.5%
Morant Wright Fuji Yield	3.9%
iShares Physical Gold ETC	3.5%
Redwheel Asia Convertibles (USD hedged)	3.5%
FSSA Japan Focus	3.4%
Jupiter Global Emerging Markets Short Duration Bond	3.4%
Aikya Global Emerging Markets	3.0%
Robeco Multi-Factor Global Equity	2.9%
iShares MSCI Australia	2.5%
Sands Capital Emerging Markets Growth	2.3%
Maple-Brown Abbott Asia Pacific ex Japan	2.2%
Maple-Brown Abbott Global Infrastructure	2.0%
Sequoia Economic Infrastructure Income	2.0%
GSAM Access China Government Bond	2.0%
Hereford Bin Yuan Greater China	1.9%
iShares Gold Producers ETF	1.9%
Aviva Global Convertibles	1.8%
Muzinich EnhancedYield Short-Term (USD hedged)	1.7%
iShares Emerging Markets Government Bond Index	1.5%
TwentyFour Income	1.5%
US TIPS	1.4%
Dimensional Emerging Markets Value	1.2%
Artemis Short-Dated Global High Yield Bond	1.2%
Cash	1.0%
iShares Physical Silver ETC	1.0%
International Public Partnerships	0.9%
BlackRock US Dollar Ultra Short Bond	0.8%
Morgan Stanley Global Sustain	0.8%
Chrysalis Investments	0.7%
Jennison Global Equity Opportunities	0.5%
Cordiant Digital Infrastructure	0.5%
Digital 9 Infrastructure	0.4%
Artisan Global Value	0.2%
Hotchkis & Wiley Global Value	0.2%
Contrarius Global Equity	0.2%
Paradise Global SMID Cap	0.2%
Granahan US Focused Growth	0.1%
Rainier International SMID Cap Growth	0.1%

Harmony AUD Growth Fund

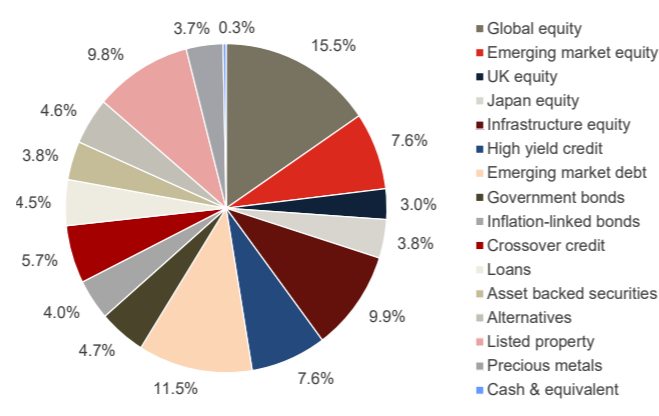
The portfolio will be biased to investments in Australia but could also hold investments outside this country. The portfolio aims to provide capital growth in Australian dollars but with a reduced level of volatility via strategic exposures to a wide range of asset classes.



Asset Type	Weight	
iShares MSCI Australia	Equity	18.8%
ASX SPI 200 Index Futures	Equity	18.6%
iShares Developed Real Estate Index	Property	8.0%
Maple-Brown Abbott Global Infrastructure	Infrastructure	4.7%
Robeco Multi-Factor Global Equity	Equity	4.6%
Neuberger Berman Uncorrelated Strategies	Alternatives	3.8%
iShares Physical Gold ETC	Commodities	3.3%
Prusik Asian Equity Income	Equity	3.1%
Australian Government Bonds	Fixed Income	2.8%
Morant Wright Fuji Yield	Equity	2.8%
Jennison Global Equity Opportunities	Equity	2.4%
FSSA Japan Focus	Equity	2.3%
Hereford Bin Yuan Greater China	Equity	2.3%
Muzinich EnhancedYield Short-Term (USD hedged)	Fixed Income	2.1%
Sands Capital Emerging Markets Growth	Equity	1.9%
Chrysalis Investments	Equity	1.6%
Sequoia Economic Infrastructure Income	Fixed Income	1.5%
Morgan Stanley Global Brands	Equity	1.4%
Maple-Brown Abbott Asia Pacific ex Japan	Equity	1.3%
Morgan Stanley Global Sustain	Equity	1.2%
iShares Physical Silver ETC	Commodities	1.2%
US TIPS	Fixed Income	1.1%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	1.0%
iShares Emerging Markets Government Bond Index	Fixed Income	1.0%
Redwheel Asia Convertibles (USD hedged)	Fixed Income	1.0%
TwentyFour Income	Fixed Income	0.9%
GSAM Access China Government Bond	Fixed Income	0.9%
iShares Gold Producers ETF	Equity	0.9%
International Public Partnerships	Infrastructure	0.8%
Cash	Cash	0.5%
Cordiant Digital Infrastructure	Infrastructure	0.4%
Digital 9 Infrastructure	Infrastructure	0.4%
Artisan Global Value	Equity	0.4%
Hotchkis & Wiley Global Value	Equity	0.4%
Contrarius Global Equity	Equity	0.3%
Paradise Global SMID Cap	Equity	0.3%
Granahan US Focused Growth	Equity	0.2%
Rainier International SMID Cap Growth	Equity	0.2%

Harmony Cautious Income Fund

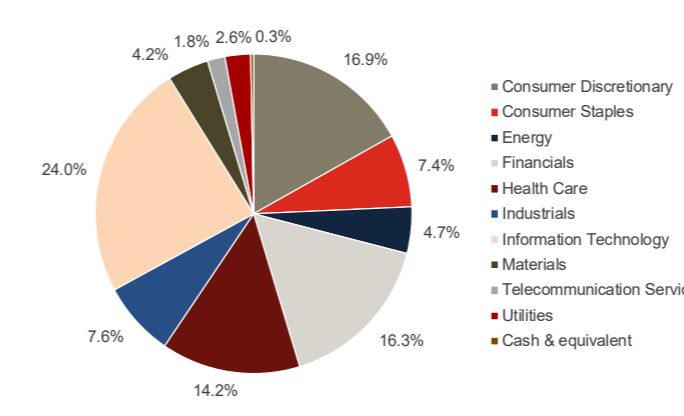
The portfolio aims to deliver a stable level of income of 3-4% per annum whilst still maintaining the capital value, via strategic exposures to a wide range of global asset classes. There can be no assurance that the Fund will achieve its investment objective.



Asset Type	Weight	
iShares Emerging Markets Government Bond Index	Fixed Income	8.0%
Artemis Short-Dated Global High Yield Bond (GBP hedged)	Fixed Income	7.7%
Prusik Asian Equity Income	Equity	6.6%
Robeco QI Global Conservative Equities	Equity	6.1%
Muzinich EnhancedYield Short-Term (USD hedged)	Fixed Income	5.7%
First Sentier Responsible Listed Infrastructure	Infrastructure	4.9%
Morgan Stanley Global Brands Equity Income	Equity	4.8%
Neuberger Berman Uncorrelated Strategies	Alternatives	4.7%
TB Evenlode Global Income	Equity	4.6%
Sequoia Economic Infrastructure Income	Fixed Income	4.5%
US TIPS	Fixed Income	4.0%
Morant Wright Fuji Yield	Equity	3.8%
TwentyFour Income	Fixed Income	3.8%
Jupiter Global Emerging Markets Short Duration Bond	Fixed Income	3.5%
GSAM Access China Government Bond	Fixed Income	2.9%
iShares Developed Real Estate Index	Property	2.8%
Schroder Real Estate Investment Trust	Property	2.4%
Ediston Property Investment Company	Property	2.3%
iShares Physical Gold ETC	Commodities	2.1%
TM Redwheel UK Equity Income	Equity	1.9%
BlackRock US Dollar Ultra Short Bond	Money Market	1.8%
US Treasury Bonds	Fixed Income	1.8%
International Public Partnerships	Infrastructure	1.6%
LXI REIT	Property	1.2%
Gore Street Energy Storage	Infrastructure	1.2%
Jupiter UK Smaller Companies	Equity	1.1%
AEW UK REIT	Property	1.1%
Hereford Bin Yuan Greater China	Equity	1.0%
iShares Gold Producers ETF	Equity	0.9%
Greencoat UK Wind	Infrastructure	0.8%
iShares Physical Silver ETC	Commodities	0.7%
Cordiant Digital Infrastructure	Infrastructure	0.7%
Digital 9 Infrastructure	Infrastructure	0.7%
Hotchkis & Wiley Global Value	Equity	0.4%
Contrarius Global Equity	Equity	0.3%
Paradise Global SMID Cap	Equity	0.3%
Granahan US Focused Growth	Equity	0.2%
Rainier International SMID Cap Growth	Equity	0.2%

Momentum GF Global Sustainable Equity

The Fund aims to deliver returns comparable with the MSCI World Index over a rolling 3-year period. There is no guarantee that this objective will be achieved over the indicated period, or any other period, and the capital value of the Fund is at risk. The Fund is actively managed using a quantitative investment strategy and seeks to enhance the returns of the MSCI World Index by modifying the holdings and the weights of the holdings of the MSCI World Index for additional return.

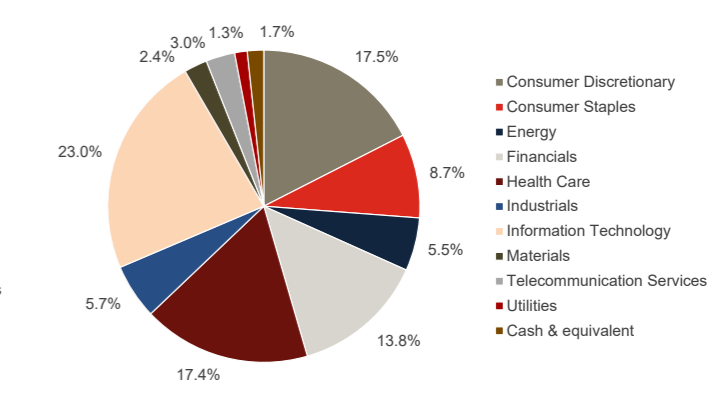


Asset Type	Weight	
Apple Inc	IT Hardware	4.6%
Microsoft Corporation	IT Software	3.6%
Amazon.com Inc	Consumer Products & Retail	2.3%
Alphabet Inc A	IT Software	1.4%
Tesla Inc	Consumer Products & Retail	1.3%
Alphabet Inc C	IT Software	1.2%
UnitedHealth Group Incorporated	Health Care	1.1%
Exxon Mobil Corporation	Energy	0.8%
Berkshire Hathaway Inc B	Insurance	0.7%
Nestle SA	Consumer Staples	0.7%
Johnson & Johnson	Health Care	0.7%
NVIDIA Corporation	IT Hardware	0.7%
Meta Platforms Inc A	IT Software	0.7%
AbbVie Inc	Health Care	0.7%
Procter & Gamble Company	Consumer Staples	0.6%

*Please note: only the top 15 holdings are shown.

Momentum GF Global Equity

The Fund aims to outperform the MSCI World Index over a rolling 3-year period by investing in a diversified portfolio substantially consisting of shares (equities) listed on international stock exchanges. The Fund will be actively managed and may be substantially invested in securities contained in the MSCI World Index as a result of such active management.



Asset Type	Weight	
Microsoft Corporation	IT Software	1.8%
Apple Inc	IT Hardware	1.6%
Thermo Fisher Scientific Inc	Health Care	1.0%
Alphabet Inc A	IT Software	1.0%
Visa Inc A	Consumer Services	0.9%
Automatic Data Processing Inc	IT Software	0.9%
Eli Lilly and Company	Health Care	0.9%
Tesla Inc	Consumer Products & Retail	0.8%
Danaher Corporation	Health Care	0.8%
Accenture Plc A	IT Software	0.7%
LVMH Moet Hennessy Louis Vuitton SE	Consumer Products & Retail	0.7%
SAP SE	IT Software	0.7%
McKesson Corporation	Health Care	0.7%
Procter & Gamble Company	Consumer Staples	0.6%
Novo Nordisk A/S B	Health Care	0.6%

*Please note: only the top 15 holdings are shown.

Platform Access

Platform Access - Mini Bonds & Regulars

momentum
global investment management

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HARMONY ASIAN BALANCED

USD: 98017
GBP: 98018
EUR: 98019
HKD: 98020

HARMONY ASIAN GROWTH

USD: 98021
GBP: 98022
EUR: 98023
HKD: 98024

HARMONY AUSTRALIAN DOLLAR GROWTH

USD: 97019 - GBOOB05JD242 GBP: 97020
EUR: 97021
HKD: 97022

HARMONY STERLING BALANCED

USD: 98014
GBP: 98013
EUR: 98015
HKD: 98016

HARMONY STERLING GROWTH

USD: 97009
GBP: 96999 - GBOOB05JDL34
EUR: 97008
HKD: 97010

HARMONY USD BALANCED

USD: 98009
GBP: 98010
EUR: 98011
HKD: 98012

HARMONY USD GROWTH

USD: 97015 - GBOOB05JCZ05 GBP: 97016
EUR: 97017
HKD: 97018

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Harmony USD Growth - 47050 - LU0651986738
Harmony Sterling Balanced - 47958 - LU0651985417
Harmony USD Balanced - 6005

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Harmony Sterling Growth - P284
Harmony US Dollar Growth - U286

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